



CLAYMORESM

Claymore/Beacon Global Timber Index ETF

 EXCHANGE-TRADED FUNDS



AS OF 9/30/09

FUND FACTS

Style Allocation	World Stock
Investment Strategy	Commodity
Distribution Schedule (if any)	Annual
Rebalance Schedule	Quarterly
Weighting	Modified Market Cap
Index Provider	Beacon Indexes
Underlying Index	Beacon Global Timber Index
Index Ticker	CGTBR

FUND PROFILE

Symbol	CUT
Exchange	NYSE Arca
NAV Symbol (IIV)	CUTIV
CUSIP	18383Q879
Fund Inception Date	11/9/07
Expense Cap*	0.65%
Fiscal Year-End	5/31

FUND CHARACTERISTICS

Number of Securities	30
Weighted Average Market Capitalization	\$3.9 Billion
Weighted Average Price/Earnings	32.5x
Weighted Average Price/Book	1.1x

All data is subject to change on a daily basis. Price-to-Earnings ratio ("P/E") is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. Price-to-Book ratio ("P/B") is equal to a stock's market capitalization divided by its book value. (This ratio compares the market's valuation of a company with the value of that company as indicated on its financial statements.)

The Claymore/Beacon Global Timber Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Beacon Global Timber Index. All stocks in the Index are selected from the universe of global timber companies. Beacon Indexes, the Fund's index provider, defines global timber companies as firms who own or lease forested land and harvest the timber from such forested land for commercial use and sale of wood-based products, including lumber, pulp or other processed or finished goods such as paper and packaging. Potential Index constituents include securities with market capitalizations greater than \$300 million, which includes securities of all market capitalizations, as determined by the index provider. The index provider does not guarantee the inclusion of all relevant companies in the Index. The Fund generally will invest in all of the stocks comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS* as of 9/30/09

	YTD	3-Month	1-Year	3-Year	Since Inception (11/9/07)
Market Price	43.29%	28.50%	7.85%	N/A	-16.20%
Market Price After Tax on Shares Held	43.29%	28.50%	6.61%	N/A	-16.76%
Market Price After Tax on Shares Sold	28.14%	18.52%	4.86%	N/A	-13.95%
NAV	44.63%	27.02%	6.82%	N/A	-16.36%
NAV After Tax on Shares Held	44.63%	27.02%	5.57%	N/A	-16.93%
NAV After Tax on Shares Sold	29.01%	17.56%	4.18%	N/A	-14.08%
MSCI World Index	25.32%	17.58%	-1.88%	N/A	-14.42%
Dow Jones World Forestry & Paper	9.31%	37.90%	-16.85%	N/A	-44.52%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.claymore.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

***Per the prospectus dated September 30, 2009, the Fund's total annual operating expense ratio, gross of any fee waivers or expense reimbursements, is 1.08%. There is a contractual fee waiver currently in place for this Fund through December 31, 2011 to the extent necessary in keeping Fund operating expense ratio from exceeding 0.65% of average net assets per year. However, some expenses fall outside of this expense cap and therefore net operating expenses were 0.71%. Without this expense cap, actual returns would be lower.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions.

These indices are unmanaged and it is not possible to invest directly in these indices. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada. Dow Jones World Forestry & Paper Index is a float-adjusted capitalization-weighted index that provides a broad measure of the world forestry and paper markets. The index consists of owners and operators of timber tracts, forest tree nurseries and sawmills excluding providers of finished wood products such as wooden beams, which are classified under Building Materials & Fixtures.

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TOP FUND SECTOR WEIGHTINGS

Materials	86.64%
Financials	8.53%
Consumer Discretionary	4.82%

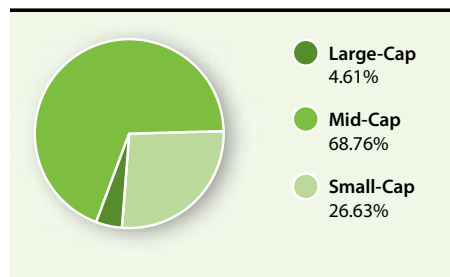
TOP FUND HOLDINGS

Name	Symbol	Weighting
Sumitomo Forestry Co. Ltd.	1911	4.82%
Portucel Empresa Produtor	PTI	4.81%
Mondi, Ltd.	MND	4.63%
Votorantim Celulose-ADR	VCP	4.61%
Aracruz Celulose SA	ARA	4.59%
Holmen AB	HOLMB	4.57%
Nippon Paper Group, Inc.	3893	4.55%
Sino-Forest Corp.	TRE	4.44%
Hokuetsu Paper Mills, Ltd.	3865	4.42%
Meadwestvaco Cor	MWV	4.42%

TOP FUND COUNTRY WEIGHTINGS

United States	26.34%	Canada	7.79%
Japan	18.18%	Portugal	4.81%
Brazil	9.20%	South Africa	4.63%
Sweden	8.98%	Ireland	4.25%
Finland	8.64%	Australia	2.96%

FUND CAPITALIZATION WEIGHTINGS



All data is subject to change on a daily basis and represents a percentage of the Fund's total equity holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Global Timber Industry Risk:** As the Index is comprised of issuers in the global timber industry, the Fund is therefore focused in that industry. Accordingly, the Fund may be subject to more risks than if it were broadly diversified over numerous industries and sectors of the economy. The market value of securities of global timber companies may be affected by numerous factors, including events occurring in nature and international politics. The volume and value of timber that can be harvested from timberlands may be limited by natural disasters and other events. In periods of poor logging conditions, global timber companies may harvest less timber than expected. Global timber companies involved in the forest, paper and packaging products industries are highly competitive globally, and no single company is dominant. These industries have suffered, and continue to suffer, from excess capacity. Global timber companies are subject to many federal, state and local environmental, health and safety laws and regulations. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Non-Correlation Risk:** The Fund's return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

The Product is not sponsored, endorsed, sold or promoted by Beacon Indexes ("Licensor"). Licensor makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or in the Product particularly or the ability of the Beacon Global Timber Index ("Index") to track general market performance. Licensor's only relationship to the Claymore Advisors, LLC ("Licensee") is the licensing of the Index which is determined, composed and calculated by Licensor without regard to the Licensee or the Product. Licensor has no obligation to take the needs of the Licensee or the owners of the Product into consideration in determining, composing or calculating the Index. Licensor shall not be liable to any person for any error in the Index nor shall it be under any obligation to advise any person of any error therein.

Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the ETF before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before you invest. To obtain a prospectus, please contact a securities representative or Claymore Securities, Inc., or download one from www.claymore.com.



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