



CLAYMORESM

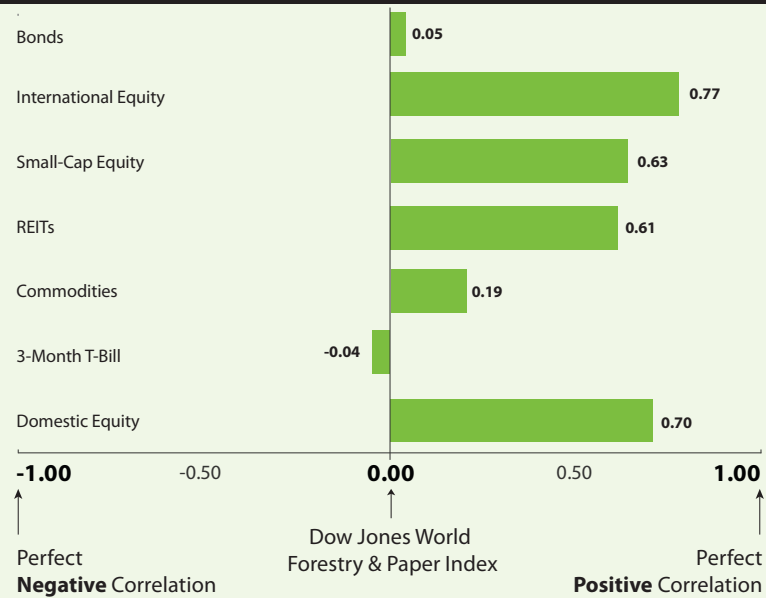
Why Invest in Timber?

EXCHANGE-TRADED FUNDS

Timber Asset Class May Offer Low Correlation to Traditional Asset Classes

The timber asset class, as measured by the Dow Jones World Forestry & Paper Index, has a historically low correlation with other asset classes. As lower correlation generally means greater diversification between asset classes, timber could provide investors with a unique tool that may help reduce a portfolio's overall volatility.

DOW JONES WORLD FORESTRY & PAPER INDEX'S LOW CORRELATION TO MAJOR ASSET CLASSES (12/31/92 – 9/30/09)



See back for legend and index definitions.

For illustrative purposes only. Past performance does not guarantee future results.

A correlation of 1 indicates that asset classes are perfectly correlated and move together in the same direction. A negative correlation indicates that asset classes move in the opposite direction, with -1 representing a perfect negative correlation. The ETF may not invest in the same securities as the Dow Jones World Forestry & Paper Index.

Source: Zephyr Style/ADVISOR.

Increasing Demand and Timberland Value

In addition, forest-related product development growth continues to drive increasing global demand for timber. Not only is there continued demand for wood products, but in some areas the land itself, which is commonly owned by timber investors, is in demand. This is due to limited supply and an increase in population and commercial development, which may make timber-related investments an attractive investment opportunity.¹

¹ Investopedia, "Cut Down Portfolio Risk with Timber", November 3, 2008.

Access to the Timber Market

Claymore/Beacon Global Timber Index ETF

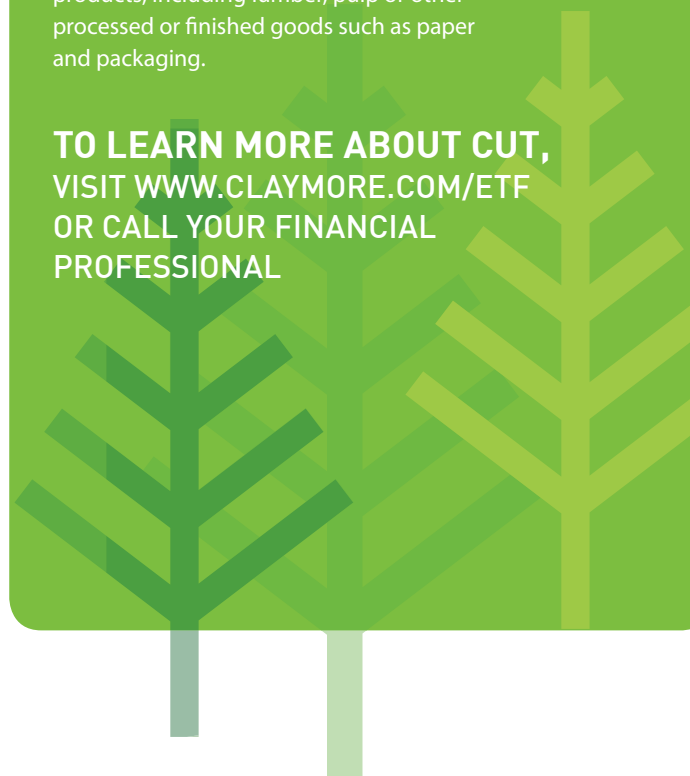
CUT
LISTED
NYSE
ARCA

An Industry First: The first U.S.-listed global timber ETF offering individual investors an investment vehicle that seeks to provide efficient access to the global timber market — an asset class historically available only to institutional investors due to high capital costs.

Objective: Seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Beacon Global Timber Index (the "Index").

Portfolio: Stocks in the Index are selected from the universe of global timber companies, which are defined by Beacon Indexes, the index provider, as firms who own or lease forested land and harvest the timber from such forested land for commercial use and sale of wood-based products, including lumber, pulp or other processed or finished goods such as paper and packaging.

TO LEARN MORE ABOUT CUT,
VISIT WWW.CLAYMORE.COM/ETF
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PROFESSIONAL



LEGEND AND INDEX DEFINITIONS

These indices are unmanaged and it is not possible to invest directly in these indices.

Bonds—Barclays Capital U.S. Aggregate Bond Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

International Equity—MSCI EAFE Index (Morgan Stanley Capital International Europe Australasia and Far East Index) is an unmanaged, capitalization-weighted measure of stock markets in Europe, Australasia and the Far East.

Small-Cap Equity—Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 10% of the total market capitalization of the Russell 3000 Index.

REITs—FTSE NAREIT All REITs Index is a free float adjusted market capitalization weighted index that includes all tax qualified REITs listed in the NYSE, AMEX, and NASDAQ National Market. Base date of index is December 31, 1999 with a base value of 100.

Commodities—S&P GSCI™ is designed to provide investors with a reliable and publicly available benchmark for investment performance in the commodity markets comparable to the S&P 500 equity indices. As such, the S&P GSCI™ is a composite index of commodity sector returns, representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities. The returns are calculated on a fully-collateralized basis with full reinvestment. The combination of these attributes provides investors with a representative and realistic picture of realizable returns attainable in the commodities markets.

3 Month T-Bill—Citigroup 3-Month T-Bill Index is an unmanaged index of three-month Treasury bills. The index consists of an average of the last three-month U.S. Treasury bill issues.

Domestic Equity—S&P 500 Index is a capitalization-weighted index of 500 stocks designed to measure the performance of the broad economy, representing all major industries.

Dow Jones World Forestry & Paper Index is a float-adjusted capitalization-weighted index that provides a broad measure of the world forestry and paper markets. The index consists of owners and operators of timber tracts, forest tree nurseries and sawmills excluding providers of finished wood products such as wooden beams, which are classified under Building Materials & Fixtures. Additionally, the index includes producers, converters, merchants and distributors of all grades of paper excluding makers of printed forms, which are classified under Business Support Services, and manufacturers of paper items such as cups and napkins, which are classified under Nondurable Household Products.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Global Timber Industry Risk:** As the Index is comprised of issuers in the global timber industry, the Fund is therefore focused in that industry. Accordingly, the Fund may be subject to more risks than if it were broadly diversified over numerous industries and sectors of the economy. The market value of securities of global timber companies may be affected by numerous factors, including events occurring in nature and international politics. The volume and value of timber that can be harvested from timberlands may be limited by natural disasters and other events. In periods of poor logging conditions, global timber companies may harvest less timber than expected. Global timber companies involved in the forest, paper and packaging products industries are highly competitive globally, and no single company is dominant. These industries have suffered, and continue to suffer, from excess capacity. Global timber companies are subject to many federal, state and local environmental, health and safety laws and regulations. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or “emerging market” countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their stocks may be more volatile and less liquid than investing in more established companies. These stocks may have returns that vary, sometimes significantly, from the overall stock market. **Non-Correlation Risk:** The Fund’s return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund’s securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not “actively” managed. Therefore, it would not necessarily sell a stock because the stock’s issuer was in financial trouble unless that stock is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund’s prospectus for more detailed information on these risks and considerations.**

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