



Claymore/AlphaShares China Small Cap Index ETF

 EXCHANGE-TRADED FUNDS



AS OF 9/30/09

FUND FACTS

Style Allocation	China Stock
Investment Strategy	Emerging Market
Distribution Schedule (if any)	Annual
Rebalance Schedule	Annually
Weighting	Modified Market Cap
Index Provider	AlphaShares, LLC
Underlying Index	AlphaShares China Small Cap Index
Index Ticker	ACNSC

FUND PROFILE

Symbol	HAO
Exchange	NYSE Arca
NAV Symbol (IIV)	HAOIV
CUSIP	18383Q853
Fund Inception Date	1/30/08
Expense Cap*	0.70%
Fiscal Year-End	5/31

FUND CHARACTERISTICS

Number of Securities	135
Weighted Average Float-Adjusted Market Capitalization	\$1.9 Billion
Weighted Average Price/Earnings	23.9x
Weighted Average Price/Book	3.5x

All data is subject to change on a daily basis. Weighted Average Float-Adjusted Market Capitalization is the weighted average market capitalization excluding shares that are not readily available for trading such as those closely held by employees, private investors and governments. Price-to-Earnings ratio ("P/E") is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. Price-to-Book ratio ("P/B") is equal to a stock's market capitalization divided by its book value. (This ratio compares the market's valuation of a company with the value of that company as indicated on its financial statements.)

The Claymore/AlphaShares China Small Cap Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the AlphaShares China Small Cap Index. AlphaShares, LLC, the Fund's index provider, utilizes proprietary and third-party information and research to: (1) identify potential Index constituents; and (2) calculate the number of shares of each potential Index constituent outstanding, adjusted for free-float, for usage in the index provider's modified float-adjusted market capitalization weighting methodology. To ensure adequate liquidity, constituents must have a float-adjusted market capitalization maximum of \$1.5 billion and a minimum of \$200 million for initial inclusion in the Index. A float-adjusted capitalization of less than \$1.75 billion and greater than \$150 million are required for ongoing inclusion in the Index. The index provider does not guarantee the inclusion of all relevant securities in the Index. The Fund generally will invest in all of the stocks comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS* as of 9/30/09

	YTD	3-Month	1-Year	3-Year	Since Inception (1/30/08)
Market Price	75.39%	11.26%	58.23%	N/A	-1.62%
Market Price After Tax on Shares Held	75.39%	11.26%	57.84%	N/A	-1.76%
Market Price After Tax on Shares Sold	49.00%	7.32%	37.74%	N/A	-1.47%
NAV	78.01%	12.02%	59.51%	N/A	-1.93%
NAV After Tax on Shares Held	78.01%	12.02%	59.11%	N/A	-2.08%
NAV After Tax on Shares Sold	50.70%	7.81%	38.57%	N/A	-1.75%
MSCI China Index	48.31%	7.86%	32.40%	N/A	-4.76%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.claymore.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

***Per the prospectus dated September 30, 2009, the Fund's total annual operating expense ratio, gross of any fee waivers or expense reimbursements, is 1.64%. There is a contractual fee waiver currently in place for this Fund through December 31, 2011 to the extent necessary in keeping Fund operating expense ratio from exceeding 0.70% of average net assets per year. However, some expenses fall outside of this expense cap and therefore net operating expenses were 0.88%. Without this expense cap, actual returns would be lower.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions.

This index is unmanaged and it is not possible to invest directly in this index. MSCI China Index is a capitalization weighted index that monitors the performance of stocks from the country of China.

TO LEARN MORE
ABOUT HAO, VISIT
WWW.CLAYMORE.COM/ETF
OR CALL YOUR FINANCIAL PROFESSIONAL

TOP FUND SECTOR WEIGHTINGS

Industrials	22.93%
Information Technology	18.46%
Consumer Discretionary	15.17%
Financials	14.82%
Materials	12.36%
Consumer Staples	6.81%
Health Care	3.73%
Energy	3.70%
Utilities	1.34%
Telecommunication Services	0.69%

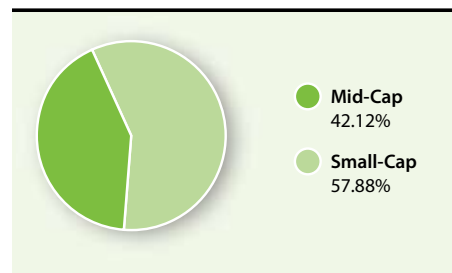
TOP FUND HOLDINGS

Name	Symbol	Weighting
Citic Pacific, Ltd.	267	4.26%
NETEASE.COM INC -ADR	NTES	3.72%
CTRI.COM-ADR	CTRP	2.49%
China National Building M	3323	2.01%
Jiangxi Copper Co., Ltd.	358	1.96%
New Oriental Education & Technology Group, Inc.	EDU	1.93%
Dongfeng Motor Group Co L	489	1.92%
Alibaba.com, Ltd.	1688	1.89%
Sino-Ocean Land Holdings	3377	1.87%
Byd Co., Ltd.	1211	1.80%

TOP FUND COUNTRY WEIGHTINGS

China	71.22%
Hong Kong	26.50%
Singapore	1.22%
United States	1.06%

FUND CAPITALIZATION WEIGHTINGS*



* Capitalization weights are based on float-adjusted figures.

All data is subject to change on a daily basis and represents a percentage of the Fund's total equity holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **China Investment Risk:** Investing in securities of Chinese companies involves additional risks, including, but not limited to: the economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others; the central government has historically exercised substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership; and actions of the Chinese central and local government authorities continue to have a substantial effect on economic conditions in China. In addition, previously the Chinese government has from time to time taken actions that influence the prices at which certain goods may be sold, encourage companies to invest or concentrate in particular industries, induce mergers between companies in certain industries and induce private companies to publicly offer their securities to increase or continue the rate of economic growth, control the rate of inflation or otherwise regulate economic expansion. From time to time, certain of the companies comprising the Index that are located in China may operate in, or have dealings with, countries subject to sanctions or embargoes imposed by the U.S. government and the United Nations and/or in countries identified by the U.S. government as state sponsors of terrorism. **Industrial Sector Risk:** The stock prices of companies in this sector are affected by supply and demand both for their specific product or service and for industrial sector products in general. The products of manufacturing companies may face product obsolescence due to rapid technological developments and frequent new product introduction. Government regulation, world events and economic conditions may affect the performance of companies in the industrial sector. Companies in this sector may be at risk for environmental damage and product liability claims. **Small Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Non-Correlation Risk:** The Fund's return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

The Product is not sponsored, endorsed, sold or promoted by AlphaShares, Inc. ("Licensor"). Licensor makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or in the Product particularly or the ability of the AlphaShares China Small Cap Index ("Index") to track general market performance. Licensor's only relationship to Claymore Advisors, LLC ("Licensee") is the licensing of the Index which is determined, composed and calculated by Licensor without regard to Licensee or the Product. Licensor has no obligation to take the needs of the Licensee or the shareholders of the Product into consideration in determining, composing or calculating the Index. Licensor shall not be liable to any person for any error in the Index nor shall it be under any obligation to advise any person of any error therein.

Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the ETF before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before you invest. To obtain a prospectus, please contact a securities representative or Claymore Securities, Inc., or download one from www.claymore.com.



Claymore Securities, Inc.
2454 Corporate West Drive
Lisle, IL 60532

Claymore Securities, Inc.
2100 Enterprise Ave.
Geneva, IL 60134

888-WHY-ETFs
888-949-3837
www.claymore.com/etf

Member FINRA/SIPC
10/09 2240