



Claymore/S&P Global Dividend Opportunities Index ETF

 EXCHANGE-TRADED FUNDS



AS OF 9/30/09

FUND FACTS

Style Allocation	World Stock
Investment Strategy	Dividend
Distribution Schedule (if any)	Quarterly
Rebalance Schedule	Semi-Annually
Weighting	Modified-Dividend Weighting
Index Provider	Standard & Poor's
Underlying Index	S&P Global Dividend Opportunities Index
Index Ticker	SPGTGDO

FUND PROFILE

Symbol	LVL
Exchange	NYSE Arca
NAV Symbol (IIV)	LVLIV
CUSIP	18383M860
Fund Inception Date	6/25/07
Expense Cap*	0.60%
Fiscal Year-End	5/31

FUND CHARACTERISTICS

Number of Securities	99
Weighted Average Market Capitalization	\$17.9 Billion
Weighted Average Price/Earnings	39.0x
Weighted Average Price/Book	3.1x

All data is subject to change on a daily basis. Price-to-Earnings ratio ("P/E") is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. Price-to-Book ratio ("P/B") is equal to a stock's market capitalization divided by its book value. (This ratio compares the market's valuation of a company with the value of that company as indicated on its financial statements.)

The Claymore/S&P Global Dividend Opportunities Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the S&P Global Dividend Opportunities Index. The Index consists of 100 common stocks, master limited partnerships ("MLPs") and American depositary receipts ("ADRs") that offer high dividend yields chosen from a universe consisting of the stocks listed on the exchanges of those countries included in the S&P Broad Market Index. Potential Index constituents include common stocks, MLPs and ADRs with market capitalizations greater than \$1.5 billion at the time of reconstitution, which for ADRs is determined based on an evaluation of the underlying security, and includes securities of mid- and large-capitalization companies, as defined by Standard & Poor's, a division of The McGraw-Hill Companies, Inc., the Fund's index provider. The Fund generally will invest in all of the stocks comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS** as of 9/30/09

	YTD	3-Month	1-Year	3-Year	Since Inception (6/25/07)
Market Price	55.22%	26.24%	-3.70%	N/A	-17.58%
Market Price After Tax on Shares Held	53.26%	25.90%	-5.41%	N/A	-19.50%
Market Price After Tax on Shares Sold	35.64%	17.06%	-2.68%	N/A	-15.65%
NAV	51.40%	25.92%	-2.70%	N/A	-17.98%
NAV After Tax on Shares Held	49.50%	25.57%	-4.42%	N/A	-19.89%
NAV After Tax on Shares Sold	33.18%	16.85%	-2.02%	N/A	-15.96%
MSCI World Index	25.32%	17.58%	-1.88%	N/A	-11.79%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.claymore.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

***Per the prospectus dated September 30, 2009, the Fund's total annual operating expense ratio, gross of any fee waivers or expense reimbursements, is 3.06%. There is a contractual fee waiver currently in place for this Fund through December 31, 2011 to the extent necessary in keeping Fund operating expense ratio from exceeding 0.60% of average net assets per year. However, some expenses fall outside of this expense cap and therefore net operating expenses were 0.75%. Without this expense cap, actual returns would be lower. The Acquired Fund Fees and Expenses, associated with the underlying investment companies that LVL invested in during its fiscal year ended May 31, 2009, are 0.09% and are not included in the operating expenses of the Fund subject to this limit. Acquired Fund Fees and Expenses are based on current portfolio and are subject to change.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions.

This index is unmanaged and it is not possible to invest directly in this index. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada.

¹Prior to September 30, 2008, the Fund's name was the "Claymore/BBD High Income Index ETF," and the Fund sought to replicate an index called the "Benchmarks by Design High Income Index."

TO LEARN MORE ABOUT LVL, VISIT WWW.CLAYMORE.COM/ETF
OR CALL YOUR FINANCIAL PROFESSIONAL

TOP FUND SECTOR WEIGHTINGS

Financials	27.27%
Energy	16.37%
Telecommunication Services	14.05%
Industrials	11.88%
Utilities	8.06%
Materials	7.17%
Consumer Discretionary	6.03%
Consumer Staples	4.60%
Health Care	4.57%

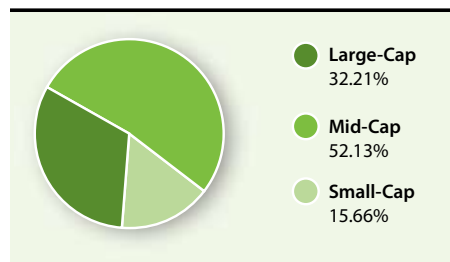
TOP FUND HOLDINGS

Name	Symbol	Weighting
Bendigo And Adelaide Bank	BEN	3.78%
Tupras Turkiye Petrol Raf	TUPRS	3.60%
Koninklijke Bam Groep NV	BAMNB	3.59%
Banco Bilbao Vizcaya Arge	BBVA	3.57%
Kumba Iron Ore, Ltd.	KIO	3.53%
Wesfarmers, Ltd.	WES	3.23%
Home Properties, Inc.	HME	3.19%
Mediaset SpA	MS	3.15%
National Retail Properties	NNN	3.13%
ARC Energy Trust	AET-U	3.10%

TOP FUND COUNTRY WEIGHTINGS

United States	21.54%	Germany	5.16%
Australia	11.98%	Netherlands	4.74%
Canada	8.85%	Italy	4.69%
Spain	7.18%	France	3.91%
Finland	5.28%	Israel	3.88%

FUND CAPITALIZATION WEIGHTINGS



All data is subject to change on a daily basis and represents a percentage of the Fund's total equity holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Financial Services Sector Risk:** This industry is subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. In addition, the deterioration of the credit markets since late 2007 generally has caused an adverse impact in a broad range of markets, including U.S. and international credit and interbank money markets generally, thereby affecting a wide range of financial institutions and markets. In particular, events in the financial sector since late 2008 have resulted, and may continue to result, in an unusually high degree of volatility in the financial markets, both domestic and foreign. **Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **MLP Risk:** Investments in securities of MLPs involve risks that differ from an investment in common stock. Holders of the units of MLPs have more limited control and limited rights to vote on matters affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. **Non-Correlation Risk:** The Fund's return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

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Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the ETF before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before you invest. To obtain a prospectus, please contact a securities representative or Claymore Securities, Inc., or download one from www.claymore.com.



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