



Claymore/Morningstar Services Super Sector Index ETF

 EXCHANGE-TRADED FUNDS

AS OF 9/30/09

FUND FACTS

Style Allocation	Large Blend
Investment Strategy	Super Sector
Distribution Schedule (if any)	Annual
Rebalance Schedule	Quarterly
Weighting	Float Adjusted Market Cap
Index Provider	Morningstar, Inc.
Underlying Index	Morningstar Services Super Sector Index
Index Ticker	SRVCS

FUND PROFILE

Symbol	MZO
Exchange	NYSE Arca
NAV Symbol (IIV)	MZOIV
CUSIP	18383M696
Fund Inception Date	8/22/07
Expense Cap*	0.40%
Fiscal Year-End	5/31

FUND CHARACTERISTICS

Number of Securities	766
Weighted Average Market Capitalization	\$51.5 Billion
Weighted Average Price/Earnings	22.0x
Weighted Average Price/Book	3.4x

All data is subject to change on a daily basis. Price-to-Earnings ratio ("P/E") is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. Price-to-Book ratio ("P/B") is equal to a stock's market capitalization divided by its book value. (This ratio compares the market's valuation of a company with the value of that company as indicated on its financial statements.)

The Claymore/Morningstar Services Super Sector Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Morningstar Services Super Sector Index. The Index is designed to identify and track companies in industries whose main source of revenue comes from the provision of services. Eligible Index securities include the total investable universe of the healthcare, consumer services, business services and financial services sectors. Morningstar, Inc., the Fund's index provider, classifies companies into the industry that best reflects each company's underlying business activities based on the largest source of revenue and income. Industry classification is based on publicly available information about each company, and is primarily obtained from such company's annual report and Form 10-K. The securities in the universe are selected using a proprietary methodology developed by Morningstar. The Fund generally will invest in all of the stocks comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS* as of 9/30/09

	YTD	3-Month	1-Year	3-Year	Since Inception (8/22/07)
Market Price	17.66%	17.10%	-8.60%	N/A	-15.39%
Market Price After Tax on Shares Held	17.66%	17.10%	-9.46%	N/A	-15.84%
Market Price After Tax on Shares Sold	11.48%	11.11%	-5.68%	N/A	-13.15%
NAV	18.32%	16.87%	-8.96%	N/A	-15.19%
NAV After Tax on Shares Held	18.32%	16.87%	-9.81%	N/A	-15.65%
NAV After Tax on Shares Sold	11.91%	10.97%	-5.91%	N/A	-12.98%
S&P 500 Index	19.26%	15.61%	-6.91%	N/A	-12.25%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.claymore.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

***Per the prospectus dated September 30, 2009, the Fund's total annual operating expense ratio, gross of any fee waivers or expense reimbursements, is 8.77%. There is a contractual fee waiver currently in place for this Fund through December 31, 2011 to the extent necessary to keep Fund operating expenses from exceeding 0.40% of average net assets per year. However, some expenses fall outside of this expense cap and therefore net operating expenses were 0.45%. Without this expense cap, actual returns would be lower.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions.

This index is unmanaged and it is not possible to invest directly in this index. The S&P 500 Index is a capitalization-weighted index of 500 stocks designed to measure the performance of the broad economy, representing all major industries.

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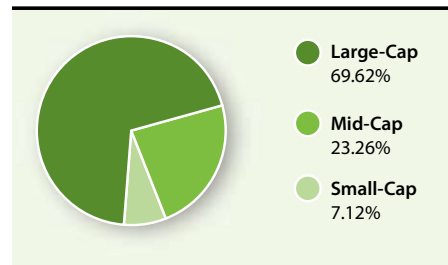
TOP FUND SECTOR WEIGHTINGS

Financial	35.76%
Health Care	28.47%
Consumer Services	19.68%
Business Services	9.69%
Telecom	2.80%
Materials	1.60%
Media	0.90%
Software	0.70%
Consumer Goods	0.20%
Hardware	0.20%

TOP FUND HOLDINGS

Name	Symbol	Weighting
JPMorgan Chase & Co.	JPM	3.64%
Johnson & Johnson	JNJ	3.55%
Bank Of America Corp.	BAC	3.09%
Wells Fargo & Company	WFC	2.64%
Google, Inc.-CL A	GOOG	2.52%
Pfizer, Inc.	PFE	2.35%
Wal-Mart Stores, Inc.	WMT	2.27%
Goldman Sachs Group, Inc.	GS	1.69%
Abbott Labs	ABT	1.61%
Citigroup, Inc.	C	1.56%

FUND CAPITALIZATION WEIGHTINGS



All data is subject to change on a daily basis and represents a percentage of the Fund's total equity holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Health Care Sector Risk:** Companies in the health care sector may be susceptible to government regulation and reimbursement rates. Such companies may also be heavily dependent on patent protection, with their profitability affected by the expiration of patents. Companies in the health care sector may also be subject to expenses and losses from extensive litigation based on product liability and similar claims, as well as competitive forces that may make it difficult to raise prices and, in fact, may result in price discounting. The process for obtaining new product approval by the Food and Drug Administration is long and costly. Health care service providers may have difficulty obtaining staff to deliver service, and may be susceptible to product obsolescence. Such companies also may be characterized by thin capitalization and limited product lines, markets, financial resources or personnel. **Consumer Services Sector Risk:** The success of companies in the consumer services sector depends heavily on disposable household income and consumer spending. Companies in the consumer services sector may be subject to severe competition. Changes in demographics and consumer tastes can also affect the demand for, and success of, consumer products in the marketplace. Also, the success of food and soft drink may be strongly affected by fads, marketing campaigns and other factors affecting supply and demand. **Business Services Sector Risk:** Companies in the business services sector can be significantly affected by competitive pressures, such as technological developments, fixed-rate pricing, and the ability to attract and retain skilled employees. The success of companies that provide business-related services is, in part, subject to continued demand for business services as companies and other organizations seek alternative, cost-effective means to meet their economic goals. **Financial Services Sector Risk:** The financial services sector is subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **License Agreement Term Risk:** The Investment Adviser's license agreement with the Index Provider to use the Index has a five-year term, and is renewable thereafter on an annual basis. There can be no assurance that the license agreement will be renewed or extended at the end of that term, or that the Investment Adviser will be able to enter into another agreement with the Index Provider to use the Index. If no agreement is entered into at the end of the five-year term, the Investment Adviser may be required to obtain a replacement Index Provider on behalf of the Fund. **Non-Correlation Risk:** The Fund's return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

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Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the ETF before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before you invest. To obtain a prospectus, please contact a securities representative or Claymore Securities, Inc., or download one from www.claymore.com.



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