



CLAYMORESM

Claymore/NYSE Arca Airline ETF

EXCHANGE-TRADED FUNDS



AS OF 9/30/09

FUND FACTS

Style Allocation	World Stock
Investment Strategy	Transportation
Distribution Schedule (if any)	Annual
Rebalance Schedule	Quarterly
Weighting	Modified Equal
Index Provider	Archipelago Holdings Inc.
Underlying Index	NYSE Arca Global Airline Index
Index Ticker	FAAIV

FUND PROFILE

Symbol	FAA
Exchange	NYSE Arca
NAV Symbol (IIV)	FAAIV
CUSIP	18383Q812
Fund Inception Date	1/26/09
Expense Cap*	0.65%
Fiscal Year-End	8/31

FUND CHARACTERISTICS

Number of Securities	26
Weighted Average Market Capitalization	\$4.6 Billion
Weighted Average Price/Earnings	11.7x
Weighted Average Price/Book	3.4x

All data is subject to change on a daily basis. All data is subject to change on a daily basis. Price-to-Earnings ratio ("P/E") is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. Price-to-Book ratio ("P/B") is equal to a stock's market capitalization divided by its book value. (This ratio compares the market's valuation of a company with the value of that company as indicated on its financial statements.)

The Claymore/NYSE Arca Airline ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the NYSE Arca Global Airline Index ("Index"). The Index is a modified equal-dollar weighted Index designed to measure the performance of highly capitalized and liquid U.S. and international passenger airline companies identified as being in the airline industry and listed on developed and emerging global market exchanges. Archipelago Holdings Inc., the Fund's index provider ("Index Provider"), an affiliate of NYSE Euronext, Inc., defines "developed markets" as countries with western-style legal systems, transparent financial rules for financial reporting and sophisticated, liquid and accessible stock exchanges with readily-exchangeable currencies. The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS* as of 9/30/09

	YTD	3-Month	1-Year	3-Year	Since Inception (1/26/09)
Market Price	N/A	50.98%	N/A	N/A	16.58%
Market Price After Tax on Shares Held	N/A	50.98%	N/A	N/A	16.58%
Market Price After Tax on Shares Sold	N/A	33.14%	N/A	N/A	10.77%
NAV	N/A	50.73%	N/A	N/A	16.37%
NAV After Tax on Shares Held	N/A	50.73%	N/A	N/A	16.37%
NAV After Tax on Shares Sold	N/A	32.98%	N/A	N/A	10.64%
MSCI World Index	N/A	17.58%	N/A	N/A	36.86%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.claymore.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

***Per the prospectus, the Fund's estimated total annual operating expense ratio, gross of any fee waivers or expense reimbursements, is 1.02%. The Fund's expense ratio for its initial fiscal year is based on an assumed average asset level of \$50 million. If assets are lower than \$50 million, the expense ratio will be higher due to the inclusion of offering costs during the first 12 months of operations. If average assets of the Fund exceed \$50 million during the Fund's first 12 months, the expense ratio may be lower. There is a contractual fee waiver currently in place for this Fund through December 31, 2011 to the extent necessary in keeping the Fund's operating expense ratio from exceeding 0.65% of average net assets per year. Some expenses fall outside of this expense cap and actual expenses may be higher than 0.65%. Without this expense cap, actual returns would be lower.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions.

This index is unmanaged and it is not possible to invest directly in this index. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada.

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TOP FUND SECTOR WEIGHTINGS

Industrials	100.00%
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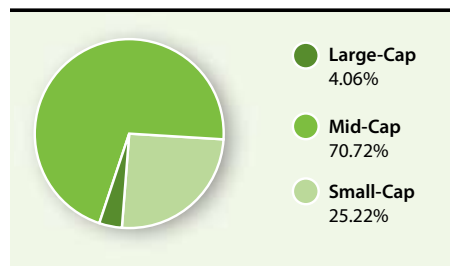
TOP FUND HOLDINGS

Name	Symbol	Weighting
Continental AI-B	CAL	15.95%
Delta Air Lines, Inc.	DAL	15.84%
Southwest Airlines Co.	LUV	14.72%
Deutsche Lufthansa AG	LHA	4.39%
Singapore Airlines, Ltd.	SIA	4.06%
All Nippon Airways Co., Ltd.	9202	3.79%
AMR Corp.	AMR	3.78%
UAL Corp.	UAUA	3.75%
US Airways Group, Inc.	LCC	3.44%
Skywest, Inc.	SKYW	2.91%

TOP FUND COUNTRY WEIGHTINGS

United States	68.52%	Britain	2.76%
Japan	4.78%	Brazil	2.60%
Germany	4.39%	Spain	1.53%
Singapore	4.06%	South Korea	1.48%
Ireland	3.23%	Sweden	1.43%

FUND CAPITALIZATION WEIGHTINGS



All data is subject to change on a daily basis and represents a percentage of the Fund's total equity holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal that you invest. **Equity Risk:** The value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Airline Industry Risk:** Airline industry companies may be adversely affected by a downturn in economic conditions that can result in decreased demand for air travel. Industry revenues are heavily influenced by the condition of the U.S. economy and world economies. Airline companies may also be significantly affected by changes in fuel prices, which may be very volatile. Airline companies may not be able to pass on increased fuel prices to customers by increasing fares. The airline industry may also be significantly affected by changes in labor relations and insurance costs. Future government decisions could adversely affect companies in the airline industry. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Non-Correlation Risk:** The Fund's return may not match the return of the Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Index. The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the securities in the Index with the same weightings as the Index. **Replication Management Risk:** The Fund is not "actively" managed. Therefore, it would not necessarily sell a security because the security issuer was in financial trouble unless that security is removed from the Index. **Issuer-Specific Changes:** The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. **Non-Diversified Fund Risk:** The Fund can invest a greater portion of assets in securities of individual issuers than a diversified fund. Changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

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Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the ETF before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before you invest. To obtain a prospectus, please contact a securities representative or Claymore Securities, Inc., or download one from www.claymore.com.



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