

GOF Announces Results of Adjourned Annual Meeting of Shareholders

Lisle, IL – February 4, 2010 – (NYSE: [GOF](#)) [Claymore/Guggenheim Strategic Opportunities Fund](#) (the “Fund”) announces that at its reconvened annual meeting of shareholders held on February 3, 2010, shareholders of the Fund approved the new investment advisory agreement between the Fund and Claymore Advisors, LLC, the new investment sub-advisory agreement among the Fund, Claymore Advisors, LLC and Guggenheim Partners Asset Management, LLC and elected Randall C. Barnes and Kevin M. Robinson as Class I Trustees of the Fund. Pursuant to the shareholder approval of the new investment advisory and investment sub-advisory agreements, the Fund and the relevant parties entered into those agreements, effective, February 3, 2010.

Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the Fund’s Investment Adviser. Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management or servicing on approximately \$15.2 billion in assets, as of December 31, 2009. Claymore currently offers closed-end funds, unit investment trusts and exchange-traded funds. Registered investment products are sold by prospectus only and investors should read the prospectus carefully before investing. For more information regarding the Fund, please visit www.claymore.com/cef.

Guggenheim Partners Asset Management, Inc., an affiliate of Guggenheim Partners, LLC (“Guggenheim”), serves as the Fund’s Sub-Adviser. Guggenheim is a diversified financial services firm with wealth management, capital markets, investment management and proprietary investing businesses, whose clients are an elite mix of individuals, family offices, endowments, foundations, insurance companies and other institutions that have entrusted Guggenheim with the supervision of more than \$100 billion of assets.

This information does not represent an offer to sell securities of the Fund and it is not soliciting an offer to buy securities of the Fund. An investment in any investment product is subject to certain risks and other considerations, including the possible loss of the entire principal amount you invest. There can be no assurance that any investment product will achieve its investment objectives. An investment in non-U.S. issuers involves risks that are in addition to the risks associated with domestic issuers; and therefore, may be subject to additional currency, political, economic, and market risks. The net asset value of the Fund will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. See www.claymore.com for a detailed discussion of fund-specific risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the Fund carefully before they invest. For this and more information, please contact a securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.

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NOT FDIC-INSURED | NOT BANK-GUARANTEED | MAY LOSE VALUE