

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21504

Advent/Claymore Enhanced Growth & Income Fund

(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert White, Treasurer

1065 Avenue of the Americas

New York, NY 10018

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 479-0675

Date of fiscal year end: October 31

Date of reporting period: January 31, 2009

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

<PAGE>

ITEM 1. SCHEDULE OF INVESTMENTS.
Attached hereto.

LCM | ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND
PORTFOLIO OF INVESTMENTS
JANUARY 31, 2009 (UNAUDITED)

| PRINCIPAL AMOUNT | | VALUE | |
|------------------|---------------------------------------|---|--------------|
| | LONG-TERM INVESTMENTS -- 91.4% | | |
| | CONVERTIBLE BONDS -- 49.6% | | |
| | AEROSPACE AND DEFENSE - 1.6% | | |
| \$ | 2,000,000 | Alliant Techsystems, Inc., BB- 2.75%, 2/15/24 (a) | \$ 2,170,000 |
| | AGRICULTURE - 1.8% | | |
| \$ | 750,000 | Archer-Daniels-Midland Co., A 0.875%, 2/15/14 (a) | 693,750 |
| HKD | 12,500,000 | Chaoda Modern Agriculture Holdings Ltd., Ser. CHAO, BB- 0.00%, 5/8/11 (Cayman Islands) (f) | 1,778,539 |
| | | | 2,472,289 |
| | BANKS - 0.7% | | |
| \$ | 1,000,000 | National City Corp., A 4.00%, 2/1/11 | 918,750 |
| | BEVERAGES - 0.7% | | |
| \$ | 950,000 | Molson Coors Brewing Co., BBB 2.50%, 7/30/13 (a) | 1,023,625 |
| | BIOTECHNOLOGY - 3.9% | | |
| \$ | 3,000,000 | Amgen, Inc., A+ 0.125%, 2/1/11 | 2,790,000 |
| \$ | 1,150,000 | Life Technologies Corp., BB+ 2.00%, 8/1/23 (a) | 1,105,438 |
| \$ | 1,500,000 | United Therapeutics Corp., NR 0.50%, 10/15/11 (a) | 1,539,375 |
| | | | 5,434,813 |
| | CHEMICALS -- 4.1% | | |
| (euro) | 2,000,000 | Bayer Capital Corp. BV, BBB 6.625%, 6/1/09 (Netherlands) (a) | 2,907,209 |
| CHF | 1,300,000 | Lonza Finance Ltd., NR 1.50%, 7/15/09 (Jersey) (a) | 1,302,016 |
| HKD | 9,250,000 | Sinofert Holdings Ltd., NR 0.00% 8/7/11 (Bermuda) (f) | 1,514,897 |
| | | | 5,724,122 |
| | COAL - 0.6% | | |
| \$ | 1,250,000 | Massey Energy Co., BB- 3.25%, 8/1/15 (a) | 771,875 |
| | COMPUTERS - 1.4% | | |
| \$ | 500,000 | DST Systems, Inc. NR 4.125%, 8/15/23 (a)(g) | 463,125 |
| \$ | 1,500,000 | EMC Corp., A- 1.75%, 12/1/11 (a) | 1,455,000 |
| | | | 1,918,125 |
| | DIVERSIFIED FINANCIAL SERVICES - 5.3% | | |
| \$ | 3,750,000 | Merrill Lynch & Co., Inc., NR 0.00%, 3/13/32 (f) (h) | 4,071,000 |
| \$ | 3,300,000 | Nasdaq OMX Group, Inc. (The), BB+ 2.50%, 8/15/13 (a)(d) | 2,541,000 |
| | | | 6,612,000 |
| | ELECTRONICS - 0.1% | | |
| \$ | 202,000 | Flextronics International Ltd., BB- 1.00%, 8/1/10 (Singapore) | 172,963 |
| | HEALTHCARE - PRODUCTS - 2.7% | | |
| \$ | 1,500,000 | Apogent Technologies, Inc., A- 0.74625%, 12/15/33 (a)(h) | 1,911,900 |
| \$ | 2,000,000 | Beckman Coulter, Inc., BBB 2.50%, 12/15/36 (a) | 1,902,500 |
| | | | 3,814,400 |
| | HEALTHCARE - SERVICES - 1.0% | | |
| \$ | 1,565,000 | Laboratory Corp. of America Holdings, BBB- 0.00%, 9/11/21 (a)(f) | 1,320,469 |

| | | | |
|-----|-----------|--|-----------|
| \$ | 2,600,000 | INSURANCE - 1.8% Prudential Financial, Inc., A 0.36625%, 12/15/37 (a)(h) | 2,496,000 |
| | | | ----- |
| \$ | 1,250,000 | INTERNET - 2.7% Akamai Technologies, Inc., NR 1.00%, 12/15/33 (a) | 1,339,063 |
| \$ | 1,500,000 | HLTH Corp., NR 1.75%, 6/15/23 | 1,385,625 |
| \$ | 1,000,000 | Symantec Corp., NR 0.75%, 6/15/11 (a) | 987,500 |
| | | | ----- |
| | | | 3,712,188 |
| | | | ----- |
| \$ | 3,000,000 | LEISURE TIME - 1.9% Carnival Corp., A- 2.00%, 4/15/21 (Panama) (a) | 2,651,250 |
| | | | ----- |
| \$ | 1,000,000 | MINING - 1.3% Newmont Mining Corp., BBB+ 1.25%, 7/15/14 | 1,063,750 |
| \$ | 500,000 | Placer Dome, Inc./Barrick Gold Corp., A- 2.75%, 10/15/23 (Canada) (a) | 782,500 |
| | | | ----- |
| | | | 1,846,250 |
| | | | ----- |
| \$ | 1,600,000 | MISCELLANEOUS MANUFACTURING - 1.0% Danaher Corp., A+ 0.00%, 1/22/21 (a)(f) | 1,394,000 |
| | | | ----- |
| \$ | 838,000 | OIL & GAS - 2.8% Carrizo Oil & Gas, Inc., NR 4.375%, 6/01/28 (a) | 424,238 |
| \$ | 3,000,000 | Transocean, Inc., Ser. A, BBB+ 1.625%, 12/15/37 (Switzerland) (a) | 2,655,000 |
| \$ | 1,000,000 | SOCO Finance Jersey Ltd., Ser. SIA, NR 4.50%, 5/16/13 (Jersey) | 786,953 |
| \$ | 1,000,000 | Transocean, Inc., Ser. C, BBB+ 1.5%, 12/15/37 (Switzerland) (a) | 791,250 |
| | | | ----- |
| | | | 4,657,441 |
| | | | ----- |
| \$ | 1,725,000 | OIL & GAS SERVICES - 1.1% Core Laboratories LP, NR 0.25%, 10/31/11 (a) | 1,571,906 |
| | | | ----- |
| \$ | 330,000 | PACKAGING AND CONTAINERS - 0.2% Sealed Air Corp., BB+ 3.00%, 6/30/33 (d) | 284,625 |
| | | | ----- |
| \$ | 1,750,000 | PHARMACEUTICALS - 2.7% Shire PLC, Ser. REGs, NR 2.75%, 5/9/14 (Jersey) (a) | 1,423,424 |
| \$ | 700,000 | Teva Pharmaceutical Finance Co. BV, Ser. D, BBB+ 1.75%, 2/1/26 (Netherlands Antilles) (a) | 745,500 |
| \$ | 1,625,000 | Teva Pharmaceutical Finance LLC, Ser. C, BBB+ 0.25%, 2/1/26 (a) | 1,610,781 |
| | | | ----- |
| | | | 3,779,705 |
| | | | ----- |
| \$ | 944,000 | REITS - 2.5% Hospitality Properties Trust, BBB 3.80%, 3/15/27 (a) | 588,820 |
| \$ | 1,250,000 | Host Hotels & Resorts LP, BB+ 3.25%, 4/15/24 (d) | 1,129,688 |
| \$ | 1,300,000 | Reckson Operating Partnership LP/SL Green Realty Corp., BB+ 4.00%, 6/15/25 (a) | 1,166,750 |
| \$ | 700,000 | UDR, Inc., BBB 4.00%, 12/15/35 (a) | 593,250 |
| | | | ----- |
| | | | 3,478,508 |
| | | | ----- |
| \$ | 2,500,000 | RETAIL - 1.8% Dick's Sporting Goods, Inc., NR 0.00%, 2/18/24 (g) | 1,662,500 |
| HKD | 5,800,000 | Golden Eagle Retail Group Ltd., NR 0.00%, 10/23/11 (Cayman Islands) (f) | 776,917 |
| | | | ----- |
| | | | 2,439,417 |
| | | | ----- |
| \$ | 2,083,000 | SEMICONDUCTORS - 1.6% Linear Technology Corp., Ser. A, NR 3.00%, 5/1/27 (a) | 1,632,551 |
| \$ | 750,000 | ON Semiconductor Corp., Ser. B, B+ 0.00%, 4/15/24 (a)(f) | 647,813 |
| | | | ----- |
| | | | 2,280,364 |

| | | | |
|-----|-------------|--|------------|
| \$ | 1,500,000 | SOFTWARE - 1.1% CA, Inc., BBB 1.625%, 12/15/09 (a) | 1,567,500 |
| \$ | 1,600,000 | TELECOMMUNICATIONS - 3.2% Inmarsat PLC, Ser. ISAT, NR 1.75%, 11/16/17 (United Kingdom) | 1,304,013 |
| \$ | 1,250,000 | Lucent Technologies, Inc., Ser. A, BB- 2.875%, 6/15/23 | 1,012,500 |
| JPY | 168,000,000 | Softbank Corp., BB 1.50%, 3/31/13 (Japan) | 1,619,130 |
| \$ | 1,000,000 | Virgin Media, Inc., B- 6.50%, 11/15/16, (a)(d) | 451,250 |
| | | | 4,386,893 |
| | | TOTAL CONVERTIBLE BONDS - 49.6% (Cost \$69,308,219) | 68,899,478 |

NUMBER OF SHARES ----- VALUE

| | | | |
|----|---------|---|------------|
| \$ | 125,925 | CONVERTIBLE PREFERRED STOCKS -- 17.6% ADVERTISING - 1.0% Elf Special Financing Ltd./Interpublic Group of Companies, Inc., B+ 2.34625%, 6/15/09 (a)(d)(h) | 1,362,900 |
| | 2,235 | BANKS -- 3.3% Bank of America Corp., Ser. L, 7.25%, 2049 (a)(e) | 1,127,557 |
| | 85,985 | Citigroup, Inc., Ser. T, 6.50%, 2049 (a)(e) | 1,311,271 |
| | 14,000 | Keycorp, Ser. A, 7.75%, 2049 (a)(e) | 920,920 |
| | 2,000 | Wells Fargo & Co., Ser. L, 7.5%, 2049 (a)(e) | 1,274,000 |
| | | | 4,633,748 |
| | 4,405 | DIVERSIFIED FINANCIAL SERVICES -- 1.9% SLM Corp., Ser. C, 7.25%, 2010 (a) | 2,628,684 |
| | 44,100 | ELECTRIC - 2.5% Entergy Corp., 7.625%, 2009 (a) | 2,143,701 |
| | 6,000 | NRG Energy, Inc. 5.75%, 2009 (a) | 1,290,000 |
| | | | 3,433,701 |
| | 60,000 | HOUSEHOLD PRODUCTS/WARES-- 1.2% Avery Dennison Corp., 7.875%, 2020 | 1,740,000 |
| | 30,000 | MINING - 2.2% Freeport-McMoran Copper & Gold, Inc., 6.75%, 2010 (a) | 1,398,000 |
| | 55,450 | Vale Capital Ltd., Ser. RIO, 5.5%, 2010 (Brazil) (i) | 1,727,267 |
| | | | 3,125,267 |
| | 5,570 | PHARMACEUTICALS -- 4.7% Mylan, Inc., 6.50%, 2010 (a) | 3,733,961 |
| | 16,000 | Schering-Plough Corp., 6.00%, 2010 (a)(c) | 2,784,160 |
| | | | 6,518,121 |
| | 3,574 | TELECOMMUNICATIONS-- 0.8% Lucent Technologies Capital Trust I, 7.75%, 2017 | 1,072,200 |
| | | TOTAL CONVERTIBLE PREFERRED STOCKS - 17.6% (Cost \$34,288,807) | 24,514,621 |

PRINCIPAL AMOUNT ----- VALUE

| | | | |
|----|------------|---|------------|
| \$ | 10,237,501 | CORPORATE BONDS -- 13.3% DIVERSIFIED FINANCIAL SERVICES - 7.4% Dow Jones CDX North America High Yield, Ser. 3-4, NR 10.50%, 12/29/09 (d) | 10,339,876 |
| \$ | 500,000 | HEALTHCARE-SERVICES -- 0.4% HCA, Inc., BB- 9.25%, 11/15/16 | 477,500 |
| \$ | 1,000,000 | HOLDING COMPANIES - DIVERSIFIED -- 0.6% Leucadia National Corp., BB+ 8.125%, 9/15/15 | 810,000 |

| | | | |
|----|-----------|--------------------------------------|------------|
| \$ | 3,000,000 | OIL AND GAS SERVICES -- 1.8% | |
| | | CCS, Inc., B- | |
| | | 11.00%, 11/15/15 (Canada) (d) | 2,100,000 |
| \$ | 750,000 | Forbes Energy Services, Ltd., B | |
| | | 11.00%, 2/15/15 (Bermuda) | 450,000 |
| | | | ----- |
| | | | 2,550,000 |
| | | | ----- |
| \$ | 1,665,000 | PHARMACEUTICALS - 1.1% | |
| | | Axcan Intermediate Holdings, Inc., B | |
| | | 12.75%, 3/1/16 | 1,498,500 |
| | | | ----- |
| \$ | 1,700,000 | SEMICONDUCTORS -- 0.7% | |
| | | Amkor Technology, Inc., B+ | |
| | | 9.25%, 6/1/16 | 943,500 |
| | | | ----- |
| \$ | 750,000 | TELECOMMUNICATIONS - 1.3% | |
| | | Fairpoint Communications, Inc., B+ | |
| | | 13.125%, 4/1/18 (d) | 420,000 |
| \$ | 1,500,000 | Intelsat Jackson Holdings Ltd., CCC+ | |
| | | 11.25%, 6/15/16 (Bermuda) | 1,434,375 |
| | | | ----- |
| | | | 1,854,375 |
| | | | ----- |
| | | TOTAL CORPORATE BONDS --13.3% | |
| | | (Cost \$20,771,105) | 18,473,751 |
| | | | ----- |

NUMBER OF SHARES ----- VALUE

| | | | |
|--|-----------|--|------------|
| | 35,000 | COMMON STOCKS -- 9.5% | |
| | | AGRICULTURE-- 1.5% | |
| | | Lorillard, Inc. (a) | 2,081,100 |
| | | | ----- |
| | 15,000 | BIOTECHNOLOGY - 0.7% | |
| | | Genzyme Corp. (a)(b) | 1,033,800 |
| | | | ----- |
| | 1,000,000 | CHEMICALS -- 0.4% | |
| | | Sinofert Holdings Ltd. (Bermuda) | 575,139 |
| | | | ----- |
| | 20,000 | ELECTRONICS - 0.3% | |
| | | Avnet, Inc. (a)(b) | 396,400 |
| | | | ----- |
| | 100,000 | HEALTHCARE - PRODUCTS -- 0.9% | |
| | | Hologic, Inc. (a)(b) | 1,179,000 |
| | | | ----- |
| | 10,000 | LEISURE TIME - 0.1% | |
| | | Carnival Corp. (Panama) (a) | 181,900 |
| | | | ----- |
| | 85,000 | OIL & GAS - 1.5% | |
| | | Advantage Energy Income Fund (Income Trust) (Canada) | 359,550 |
| | 40,000 | Bonavista Energy Trust (Income Trust) (Canada) | 580,715 |
| | 30,000 | Chesapeake Energy Corp. (a) | 474,300 |
| | 35,000 | Enerplus Resources Fund (Income Trust) (Canada) | 718,151 |
| | | | ----- |
| | | | 2,132,716 |
| | | | ----- |
| | 60,000 | PHARMACEUTICALS -- 2.0% | |
| | | Isis Pharmaceuticals, Inc. (a)(b) | 847,800 |
| | 14,000 | Roche Holding AG (Switzerland) (a) | 1,970,880 |
| | | | ----- |
| | | | 2,818,680 |
| | | | ----- |
| | 60,000 | RETAIL -- 1.1% | |
| | | GameStop Corp., Class A (a)(b) | 1,486,800 |
| | | | ----- |
| | 40,000 | SEMICONDUCTORS - 0.5% | |
| | | ASML Holding NV (a) | 661,600 |
| | | | ----- |
| | 40,000 | TELECOMMUNICATIONS -- 0.5% | |
| | | Amdocs Ltd. (Guernsey) (a)(b) | 676,800 |
| | | | ----- |
| | | TOTAL COMMON STOCKS - 9.5% | |
| | | (Cost \$19,705,611) | 13,223,935 |
| | | | ----- |
| | 15,000 | EXCHANGE TRADED FUNDS - 1.4% | |
| | | iShares MSCI EAFE Index Fund (a) | 580,500 |
| | 15,000 | ProShares Ultra Dow30 (a) | 395,850 |
| | 45,000 | ProShares Ultra S&P500 (a) | 985,950 |
| | | (Cost \$2,014,469) | |
| | | | ----- |
| | | | 1,962,300 |

TOTAL LONG-TERM INVESTMENTS - 91.4% 127,074,085
 (Cost \$146,088,211)

| CONTRACTS (100 SHARES PER CONTRACT) | OPTIONS PURCHASED(b) | EXPIRATION DATE | EXERCISE PRICE | VALUE |
|---|--|--------------------|-------------------|----------------|
| | CALL OPTIONS PURCHASED -- 0.0% | | | |
| 350 | Exxon Mobil Corp. (a) | February 2009 | \$ 90.00 | \$ 1,750 |
| 250 | Darden Restaurants, Inc. (a) | April 2009 | 45.00 | 2,500 |
| | | | | 4,250 |
| | PUT OPTIONS PURCHASED -- 0.1% | | | |
| 100 | CARBO Ceramics, Inc. | March 2009 | 35.00 | 28,750 |
| 500 | Citigroup, Inc. | February 2009 | 3.00 | 17,500 |
| 250 | Darden Restaurants, Inc. | April 2009 | 22.50 | 46,250 |
| 350 | Exxon Mobil Corp. | February 2009 | 75.00 | 68,950 |
| | | | | 161,450 |
| | TOTAL OPTIONS PURCHASED - 0.1% | | | 165,700 |
| | (Cost \$268,188) | | | |
| | TOTAL INVESTMENTS -- 91.5% | | | 127,239,785 |
| | (Cost \$146,356,399) | | | |
| | Other assets in excess of liabilities - 8.8% | | | 12,176,985 |
| | Total Options Written (Premiums received \$619,426) - (0.3%) | | | (449,858) |
| | NET ASSETS - 100.0% | | | \$ 138,966,912 |

AG - Stock Corporation
 LLC - Limited Liability Corp.
 Ltd. - Limited
 PLC - Public Limited Company

- (a) All or a portion of this security position represents cover (directly or through conversion rights) for outstanding options written.
- (b) Non-income producing security.
- (c) All or a portion of these securities with an aggregate market value of \$2,088,120 have been physically segregated to collateralize written call options.
- (d) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2009, these securities amounted to 13.4% of net assets.
- (e) Security is convertible until December 31, 2049.
- (f) Zero-coupon bond.
- (g) Security is a "step up" bond where the coupon increases or steps up at a predetermined date.
- (h) Variable rate or floating rate security. The rate shown is as of January 31, 2009.
- (i) Synthetic Convertible - A synthetic convertible security is either a bond or preferred security structured by an investment bank that provides exposure to a specific company's common stock.

Ratings shown are per Standard & Poor's and are unaudited. Securities classified as NR are not rated by Standard & Poors.

Country Breakdown*

| | |
|----------------------|-------|
| United States | 73.6% |
| Switzerland | 4.2% |
| Canada | 3.6% |
| Cayman Islands | 3.1% |
| Netherlands | 2.8% |
| Bermuda | 2.8% |
| Jersey | 2.8% |
| Panama | 2.2% |
| Brazil | 1.4% |
| Japan | 1.3% |
| United Kingdom | 1.0% |
| Netherlands Antilles | 0.6% |
| Guernsey | 0.5% |
| Singapore | 0.1% |

* As a percentage of total investments. Subject to change daily.

See previously submitted notes to the financial statements for the period ending October 31, 2008.

ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND

CONTRACTS

(100 SHARES

PER CONTRACT)

| CALL OPTIONS WRITTEN(a) | EXPIRATION DATE | EXERCISE PRICE | VALUE |
|--|-----------------|----------------|--------|
| 50 Akamai Technologies, Inc. | February 2009 | \$ 17.50 | \$ 500 |
| 50 Akamai Technologies, Inc. | March 2009 | 15.00 | 4,250 |
| 50 Alliant Techsystems, Inc. | February 2009 | 90.00 | 750 |
| 50 Alliant Techsystems, Inc. | February 2009 | 95.00 | 750 |
| 100 Amdocs Ltd. | February 2009 | 20.00 | 500 |
| 100 Amdocs Ltd. | February 2009 | 17.50 | 5,000 |
| 25 Apogent Technologies, Inc. | February 2009 | 40.00 | 750 |
| 50 Archer-Daniels-Midland Co. | February 2009 | 30.00 | 2,750 |
| 100 ASML Holding NV | February 2009 | 20.00 | 1,000 |
| 50 ASML Holding NV | February 2009 | 17.50 | 2,250 |
| 50 ASML Holding NV | March 2009 | 17.50 | 4,625 |
| 100 Avnet, Inc. | February 2009 | 20.00 | 7,500 |
| 100 Avnet, Inc. | February 2009 | 17.50 | 25,000 |
| 152 Bank of America Corp. | February 2009 | 9.00 | 3,952 |
| 100 Bayer Capital Corp. BV | February 2009 | 46.00 | 2,691 |
| 50 Beckman Coulter, Inc. | February 2009 | 50.00 | 6,500 |
| 100 CA, Inc. | February 2009 | 20.00 | 1,000 |
| 100 Carnival Corp. | February 2009 | 27.50 | 500 |
| 50 Carrizo Oil & Gas, Inc. | March 2009 | 17.50 | 3,750 |
| 50 Chesapeake Energy Corp. | February 2009 | 17.50 | 3,500 |
| 100 Chesapeake Energy Corp. | March 2009 | 20.00 | 5,500 |
| 50 Citigroup, Inc. | February 2009 | 8.00 | 100 |
| 75 Core Laboratories LP | February 2009 | 80.00 | 6,000 |
| 75 Danaher Corp. | February 2009 | 60.00 | 3,750 |
| 250 Darden Restaurants, Inc. | April 2009 | 30.00 | 40,000 |
| 25 DST Systems, Inc. | February 2009 | 40.00 | 125 |
| 10 Elf Special Financing Ltd./Interpublic Group of Companies, Inc. | March 2009 | 5.00 | 150 |
| 47 EMC Corp. | March 2009 | 12.00 | 2,068 |
| 50 Entergy Corp. | February 2009 | 85.00 | 1,550 |
| 350 Exxon Mobil Corp. | February 2009 | 80.00 | 34,650 |
| 100 Freeport-McMoRan Copper & Gold, Inc. | February 2009 | 30.00 | 4,600 |
| 200 GameStop Corp., Class A | February 2009 | 25.00 | 32,000 |
| 100 GameStop Corp., Class A | February 2009 | 30.00 | 2,000 |
| 200 GameStop Corp., Class A | March 2009 | 30.00 | 19,000 |
| 25 Genzyme Corp. | February 2009 | 72.50 | 2,525 |
| 50 Genzyme Corp. | February 2009 | 70.00 | 11,550 |
| 300 Hologic, Inc. | February 2009 | 15.00 | 3,000 |
| 25 Hospitality Properties Trust | February 2009 | 15.00 | 1,875 |
| 25 Host Hotels & Resorts LP | February 2009 | 7.50 | 250 |
| 50 iShares MSCI EAFE Index Fund | February 2009 | 41.00 | 3,000 |
| 150 Isis Pharmaceuticals, Inc. | February 2009 | 15.00 | 7,500 |
| 150 Isis Pharmaceuticals, Inc. | March 2009 | 15.00 | 13,500 |
| 25 Keycorp | March 2009 | 10.00 | 750 |
| 75 Laboratory Corp. of America Holdings | March 2009 | 65.00 | 4,312 |
| 75 Life Technologies Corp. | February 2009 | 30.00 | 1,875 |
| 50 Linear Technology Corp. | February 2009 | 25.00 | 1,500 |
| 50 Lonza Finance Ltd. | March 2009 | 115.00 | 6,462 |
| 150 Lorillard, Inc. | February 2009 | 60.00 | 32,250 |
| 50 Lorillard, Inc. | February 2009 | 65.00 | 3,000 |
| 100 Massey Energy Co. | February 2009 | 17.50 | 5,500 |
| 25 Molson Coors Brewing Co. | February 2009 | 50.00 | 125 |
| 100 Mylan, Inc. | March 2009 | 12.50 | 5,000 |
| 50 NASDAQ OMX Group, Inc. (The) | February 2009 | 25.00 | 2,050 |
| 100 NRG Energy, Inc. | February 2009 | 25.00 | 6,000 |
| 10 ON Semiconductor Corp. | April 2009 | 5.00 | 450 |
| 50 Placer Dome, Inc./Barrick Gold Corp. | February 2009 | 42.50 | 3,550 |
| 50 PNC Financial Services Group, Inc. | February 2009 | 45.00 | 1,000 |
| 50 ProShares Ultra Dow30 | February 2009 | 30.00 | 2,250 |
| 50 ProShares Ultra S&P500 | February 2009 | 25.00 | 2,750 |
| 100 Prudential Financial, Inc. | February 2009 | 35.00 | 7,000 |
| 20 Reckson Operating Partnership LP/SL Green Realty Corp. | February 2009 | 20.00 | 1,200 |
| 100 Roche Holding AG | February 2009 | 180.00 | 4,222 |
| 50 Schering-Plough Corp. | February 2009 | 20.00 | 750 |
| 200 Schering-Plough Corp. | March 2009 | 20.00 | 8,000 |
| 5 Shire PLC | March 2009 | 1,100.00 | 1,838 |
| 80 SLM Corp. | March 2009 | 15.00 | 2,400 |
| 100 SLM Corp. | April 2009 | 12.50 | 15,500 |
| 25 Symantec Corp. | March 2009 | 17.50 | 1,000 |
| 50 Teva Pharmaceutical Finance LLC | February 2009 | 45.00 | 750 |
| 100 Transocean, Inc. | February 2009 | 60.00 | 11,500 |
| 50 Transocean, Inc. | March 2009 | 65.00 | 7,250 |
| 10 UDR, Inc. | March 2009 | 12.50 | 900 |
| 75 United Therapeutics Corp. | February 2009 | 70.00 | 11,813 |
| 100 Vale Capital Ltd., Ser. RIO | February 2009 | 14.00 | 11,300 |
| 100 Vale Capital Ltd., Ser. RIO | March 2009 | 15.00 | 11,500 |
| 10 Virgin Media, Inc. | February 2009 | 5.00 | 350 |
| 50 Wells Fargo & Co. | February 2009 | 24.00 | 1,550 |

TOTAL VALUE OF CALL OPTIONS WRITTEN
(Premiums received \$619,426)

\$449,858

(a) Non-income producing security.

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CREDIT DEFAULT SWAPS AGREEMENTS

| COUNTERPARTY | REFERENCE ENTITY | BUY/SELL PROTECTION | TERMINATION DATE | NOTIONAL AMOUNT (000) | PAYING FIXED RATE | UNREALIZED APPRECIATION (DEPRECIATION) |
|----------------------------|-------------------------------------|------------------------|---------------------|-----------------------------|----------------------|--|
| Citigroup | Darden Restaurants, Inc. | Buy | 3/20/2014 | \$ (1,500) | 2.95% | (13,314) |
| Citigroup | Kohl's Corp. | Buy | 3/20/2014 | (1,000) | 2.60% | (4,521) |
| Citigroup | Nabors Industries | Buy | 3/20/2014 | (1,000) | 4.00% | (28,567) |
| Credit Suisse First Boston | Cardinal Health, Inc. | Buy | 12/20/2013 | (1,000) | 1.05% | (19,893) |
| Credit Suisse First Boston | Darden Restaurants, Inc. | Buy | 3/20/2014 | (3,000) | 3.00% | (56,849) |
| Credit Suisse First Boston | Republic of Italy | Buy | 3/20/2014 | (2,000) | 1.78% | (14,896) |
| Credit Suisse First Boston | LVMH Moet Hennessy Louis Vuitton | Buy | 3/20/2014 | (1,500) | 1.45% | 10,316 |
| Credit Suisse First Boston | Kingdom of Spain | Buy | 3/20/2014 | (2,000) | 1.35% | 633 |
| Credit Suisse First Boston | Renault | Buy | 3/20/2014 | (1,500) | 3.60% | 2,986 |
| | | | | | | ----- |
| | | | | | | \$ (124,105) |
| | | | | | | ===== |

* For each swap noted, the Fund pays the fixed rate.

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FORWARD EXCHANGE CURRENCY CONTRACTS

| SHORT CONTRACTS | CURRENT VALUE | UNREALIZED APPRECIATION/ (DEPRECIATION) |
|--|---------------|---|
| Canadian Dollar, 1,100,000 expiring 3/18/09 | \$ 886,846 | \$ (5,718) |
| Euro, 500,000 expiring 3/18/09 | 640,359 | 27,741 |
| Japanese Yen, 116,800,000 expiring 3/18/09 | 1,301,578 | (24,238) |
| Pound Sterling, 890,796 expiring 2/3/09 to 3/18/09 | 1,284,064 | 2,876 |
| Swiss Franc, 1,000,000 expiring 3/18/09 | 862,042 | (9,454) |
| Total unrealized appreciation/depreciation for forward exchange currency contracts | | \$ (8,793) |

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In September, 2006, the FASB issued Statement of Financial Accounting Standards No. 157, "Fair Valuation Measurements" ("FAS 157"). This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements. FAS 157 establishes three different categories for valuations. Level 1 valuations are those based upon quoted prices in active markets. Level 2 valuations are those based upon quoted prices in inactive markets or based upon significant observable inputs (i.e. yield curves; benchmark interest rates; indices). Level 3 valuations are those based upon unobservable inputs (i.e. discounted cash flow analysis; non-market based methods used to determine fair valuation).

Valuations at January 31, 2009

| Description | Securities | Derivatives | Total |
|-------------------|------------|-------------|------------|
| | ----- | ----- | ----- |
| (value in \$000s) | | | |
| Assets: | | | |
| Level 1 | \$ 39,701 | \$ 166 | \$ 39,867 |
| Level 2 | 87,373 | 45 | 87,418 |
| Level 3 | - | - | - |
| | ----- | ----- | ----- |
| Total | \$ 127,074 | \$ 210 | \$ 127,284 |
| | ===== | ===== | ===== |
| Liabilities: | | | |
| Level 1 | \$ - | \$ 450 | \$ 450 |
| Level 2 | - | 177 | 177 |
| Level 3 | - | - | - |
| | ----- | ----- | ----- |
| Total | \$ - | \$ 628 | \$ 627 |
| | ===== | ===== | ===== |

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ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Enhanced Growth & Income Fund

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2009

By: /s/ Robert White

Robert White
Treasurer and Chief Financial Officer

Date: March 27, 2009

CERTIFICATIONS

I, Tracy V. Maitland, certify that:

1. I have reviewed this report on Form N-Q of Advent/Claymore Enhanced Growth & Income Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 27, 2009

/s/ Tracy V. Maitland

Tracy V. Maitland,
President and Chief Executive Officer

CERTIFICATIONS

I, Robert White, certify that:

1. I have reviewed this report on Form N-Q of Advent/Claymore Enhanced Growth & Income Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 27, 2009

/s/ Robert White

Robert White, Treasurer and
Chief Financial Officer