

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21359

MBIA Capital/Claymore Managed Duration Investment Grade Municipal Fund

(Exact name of registrant as specified in charter)

2455 Corporate West Drive, Lisle, IL 60532

(Address of principal executive offices) (Zip code)

J. Thomas Futrell

2455 Corporate West Drive

Lisle, IL 60532

(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700

Date of fiscal year end: July 31

Date of reporting period: April 30, 2009

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. SCHEDULE OF INVESTMENTS.
Attached hereto.

MBIA Capital/Claymore Managed Duration Investment Grade Municipal Fund
Portfolio of Investments
April 30, 2009 (unaudited)

Rating (S&P)*	Principal Amount (000)	Description	Optional Call Provisions**	Value
MUNICIPAL BONDS & NOTES - 169.4%				
Alaska - 0.8%				
A+	\$ 750	Alaska Muni Bond Bank Auth, Ser 1, 5.75%, 09/01/33	09/01/18 @ 100	\$ 761,280
Alabama - 2.2%				
BBB	845	Courtland, AL Ind Dev Brd Environ Imp Rev, AMT, Ser B, 6.25%, 08/01/25	08/01/13 @ 100	688,151
Baa3	1,890	Courtland, AL Ind Dev Brd Solid Waste Disp Rev, AMT, 6.00%, 08/01/29	08/01/09 @ 101	1,419,503
				2,107,654
California - 17.9%				
A-	5,000	California Public Works Brd Dept Mental Health Lease Rev, Ser A, 5.00%, 06/01/24	06/01/14 @ 100	4,736,100
A	6,000	California Various Purpose Gen Oblig, 5.125%, 11/01/24	11/01/13 @ 100	6,013,080
A-	2,500	Chula Vista, CA Ind Dev Rev, Ser B AMT, 5.50% 12/01/21	06/02/14 @ 102	2,253,525
BBB	2,065	Golden State Tobacco Securitization Rev, Ser A-1, 5.00%, 06/01/33	06/01/17 @ 100	1,315,199
AAA	2,750	Golden State Tobacco Settlement Rev, Ser B, 5.375%, 06/01/28 (Prerefunded @ 06/01/10)+	06/01/10 @ 100	2,880,102
				17,198,006
Colorado - 6.6%				
AA	4,500	Colorado Health Facs Auth Rev, 5.25%, 09/01/21 (Prerefunded @ 09/01/11)+	09/01/11 @ 100	4,929,120
BBB	2,000	Colorado Health Facs Auth Rev, 5.25%, 05/15/42	05/15/17 @ 100	1,425,060
				6,354,180
District of Columbia - 1.8%				
Aaa	2,000	District of Columbia FHA Multi Family Henson Ridge-Rmkt, AMT, 5.10%, 06/01/37 (FHA)	06/01/15 @ 102	1,768,860
Florida - 13.9%				
A1	2,500	Highlands Co., FL Health Facs Auth Rev, Ser B, 5.25%, 11/15/23 (Prerefunded @ 11/15/12)+	11/15/12 @ 100	2,804,450
A1	3,000	Highlands Co., FL Health Facs Auth Rev, Ser D, 5.875%, 11/15/29 (Prerefunded @ 11/15/13)+	11/15/13 @ 100	3,512,160
A-	2,200	Miami-Dade Co., FL Aviation Rev, AMT, 5.00%, 10/01/38 (CIFG)	10/01/15 @ 100	1,684,958
AAA	1,500	Miami-Dade Co., FL Sch Brd, Ser A, 5.375%, 02/01/34 (Assured Gty)	02/01/19 @ 100	1,504,950
BBB	1,000	Seminole Indian Tribe FL Rev, Ser A, 144A, 5.25%, 10/01/27	10/01/17 @ 100	700,180
N/A	2,750	South Broward Co., FL Hosp Dist Rev, 5.60%, 05/01/27 (Prerefunded @ 05/01/12)+	05/01/12 @ 101	3,115,035
				13,321,733
Illinois - 7.9%				
AAA	1,115	Chicago O'Hare Intl Arpt Rev 3rd Lien, Ser A-2, AMT, 5.50%, 01/01/16 (FSA)	01/01/14 @ 100	1,144,336
A+	3,000	Illinois Dev Fin Auth Hosp Rev, 5.65%, 11/15/24 (Prerefunded @ 11/15/09)+	11/15/09 @ 101	3,112,080

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	Baal	2,000	Illinois Fin Auth, Roosevelt Univ Rev, 5.50%, 04/01/37	04/01/17 @ 100 1,676,680
	AA	1,965	Illinois Hsg Dev Auth Homeowner Mtg, AMT, Ser A-2, 5.00%, 08/01/36	02/01/16 @ 100 1,701,041
				----- 7,634,137 -----
Iowa - 1.3%	BBB	2,000	Iowa Tobacco Settlement Auth, Cap Apprec Asset Bkd, Ser B, 5.60%, 06/01/34	06/01/17 @ 100 1,218,640
Kentucky - 1.1%	Aa3	1,000	Kentucky Eco Dev Fin Auth Hosp Fac Rev, Baptist Hlthcr Sys, Ser A, 5.625%, 08/15/27	08/15/18 @ 100 1,020,640
Louisiana - 6.4%	BBB	1,000	De Soto Parish, LA Environ Imp Rev, AMT, Ser A, 5.85%, 11/01/27	11/01/13 @ 100 753,660
	AA-	1,000	East Baton Rouge Parish, LA Swr Commn Rev, Ser A, 5.25%, 02/01/34	02/01/19 @ 100 975,570
	BB+	3,000	Louisiana Govt, Environ Facs & Comnty Dev Auth Rev, 6.75%, 11/01/32	11/01/17 @ 100 2,077,380
	BBB+	3,000	St. John Baptist Parish, LA Marathon Oil Corp., Ser A, 5.125%, 06/01/37	06/01/17 @ 100 2,297,820
				----- 6,104,430 -----
Maryland - 0.8%	BBB-	1,000	Maryland Health & Hgr Ed Facs Auth Rev, 5.75%, 01/01/38	01/01/18 @ 100 789,020
Massachusetts - 2.0%	AA-	1,000	Massachusetts Housing Fin Agency, AMT, 5.10%, 12/01/27	06/01/17 @ 100 934,160
	AA	1,000	Massachusetts Housing Fin Agency, AMT, Ser 134, 5.60%, 12/01/38	06/01/18 @ 100 943,570
				----- 1,877,730 -----
Michigan - 3.2%	AAA	1,000	Detroit, MI Wtr Supply Sys Rev, 2nd Lien, Ser B, 7.00%, 07/01/36 (FSA)	07/01/19 @ 100 1,093,430
	A-	2,000	Michigan Strategic Fund Ltd Oblig Rev Ref, Ser C, 5.45%, 09/01/29	09/01/11 @ 100 1,970,840
				----- 3,064,270 -----
Mississippi - 0.9%	BBB	1,000	Warren County, MS Gulf Opp Zone, Intl Paper Co., Ser A, 6.50%, 09/01/32	09/01/18 @ 100 883,310
Missouri - 4.5%	AA-	4,000	Missouri Health & Educ Facs Auth Rev, Ser A, 5.25%, 06/01/28 (Prerefunded @ 06/01/11) (AMBAC)+	06/01/11 @ 101 4,349,680
Nebraska - 3.0%	A	3,000	Public Power Generation Agency, Whelan Energy Ctr Unit 2, 5.00%, 01/01/41 (AMBAC)	01/01/17 @ 100 2,880,150
Nevada - 5.4%	A	5,410	Henderson, NV Health Care Fac Rev, Ser A, 5.625%, 07/01/24	07/01/14 @ 100 5,214,645
New York - 21.5%	A-	2,750	Long Island, NY Power Auth Rev, Ser A, 5.10%, 09/01/29	09/01/14 @ 100 2,705,367
	AA-	4,000	Metropolitan Trans Auth Rev, Ser A, 5.125%, 01/01/24	07/01/12 @ 100 4,023,440
	B-	750	New York City Indl Dev Rev, JFK Intl Arpt, Ser A, AMT, 8.00%, 08/01/12	N/A 681,765
	B-	500	New York City Indl Dev Rev, American Airlines JFK Intl Arpt, AMT, 7.50%, 08/01/16	N/A 404,345
	BB+	1,000	New York Dorm Auth Rev, NYU Hosp Ctr, Ser B, 5.25%, 07/01/24	07/01/17 @ 100 820,980
	AA	2,250	New York, NY Gen Oblig, Ser J, 5.00%, 05/15/23	05/15/14 @ 100 2,280,893
	A+	1,750	New York Muni Bond Bank Agy Special School Purpose Rev, Ser C,	

			5.25%, 12/01/22	06/01/13 @ 100	1,782,638
	AA-	4,000	New York Tobacco Settlement Funding Corp, Ser A1, 5.50%, 06/01/19	06/01/13 @ 100	4,099,320
	A-	5,000	Suffolk Co, NY Ind Dev Agy Rev, AMT, 5.25%, 06/01/27	06/01/13 @ 100	3,892,050
					----- 20,690,798 -----
North Carolina - 3.9%					
	BBB+	1,000	North Carolina Eastern Muni Power Agy Sys Rev Ref, Ser D, 5.125%, 01/01/23	01/01/13 @ 100	977,380
	BBB+	1,000	North Carolina Eastern Muni Power Agy Sys Rev Ref, Ser D, 5.125%, 01/01/26	01/01/13 @ 100	953,070
	AA	1,775	North Carolina Housing Fin Agy Rev, AMT, Ser 14A, 5.35%, 01/01/22 (AMBAC)	07/01/11 @ 100	1,782,739
					----- 3,713,189 -----
Ohio - 11.1%					
	BBB	1,150	Buckeye OH, Tobacco Settlement Turbo Rev, Ser A-2, 5.875%, 06/01/30	06/01/17 @ 100	774,652
	BBB	2,000	Buckeye OH, Tobacco Settlement Turbo Rev, Ser A-2, 5.75%, 06/01/34	06/01/17 @ 100	1,186,580
	AA-	3,000	Cuyahoga Co., OH Rev Ref, Ser A, 6.00%, 01/01/20	07/01/13 @ 100	3,176,790
	AA-	5,000	Lorain Co., OH Hosp Rev Ref, Ser A, 5.25%, 10/01/33	10/01/11 @ 101	4,573,600
	BBB	1,000	Ohio Air Quality Dev Auth Rev Ref, 5.70%, 02/01/14	N/A	1,001,540
					----- 10,713,162 -----
Oklahoma - 3.1%					
	A	3,525	Oklahoma Dev Fin Auth Rev, 5.00%, 02/15/42	02/15/17 @ 100	2,931,214

Oregon - 1.0%					
	BBB	1,000	Gilliam Cnty, OR Solid Waste Disp Rev, AMT, 6.00%, 08/01/25 (1)	05/03/10 @ 100	997,500

Pennsylvania - 5.6%					
	BBB	2,340	Pennsylvania Higher Education Facs Auth Rev, 5.25%, 05/01/23	05/01/13 @ 100	2,015,910
	BBB+	2,000	Pennsylvania State Higher Education, 5.00%, 07/15/39	07/15/15 @ 100	1,528,280
	BBB	1,000	Pennsylvania State Higher Education, 5.00%, 05/01/37	11/01/17 @ 100	735,690
	AA-	1,000	Pennsylvania State Higher Education, U of PA Health Sys, Ser B, 6.00%, 08/15/26	08/15/18 @ 100	1,071,120
					----- 5,351,000 -----
Rhode Island - 2.1%					
	AAA	1,300	Rhode Island Convention Ctr Auth Rev Ref, Ser A, 5.50%, 05/15/27 (Assured GTY)	05/15/19 @ 100	1,318,993
	BBB	1,000	Rhode Island Tobacco Settlement Financing Corp, Ser A, 6.25%, 06/01/42	06/01/12 @ 100	737,800
					----- 2,056,793 -----
South Carolina - 3.3%					
	AAA	2,500	Florence Co., SC Hosp Rev, Ser A, 5.25%, 11/01/27 (FSA)	11/01/14 @ 100	2,503,525
	BBB	1,000	Georgetown Co., SC Environ Imp Rev, AMT, Ser A, 5.30%, 03/01/28	03/01/14 @ 100	673,520
					----- 3,177,045 -----
South Dakota - 5.7%					
	AAA	5,000	South Dakota Hsg Dev Auth, Ser K, AMT, 5.05%, 05/01/36	11/01/15 @ 100	4,390,000
	AA-	1,200	South Dakota St Hlth & Edl Fac, Ser A 5.25%, 11/01/34	11/01/14 @ 100	1,076,604
					----- 5,466,604 -----
Tennessee - 2.2%					
	BBB+	2,500	Knox Co., TN Health Edl & Hsg Facs Brd Rev, 5.25%, 04/01/27	04/01/17 @ 100	2,083,950

Texas - 17.0%					

Aaa	2,000	Bexar Co., TX Hsg Fin, AMT, 5.20%, 10/20/34 (GNMA/FHA)	10/20/14 @ 100	1,889,520
AAA	2,500	Houston, TX Utility System, First Lien Rev Ref, Ser A, 5.00%, 11/15/33 (FSA)	11/15/17 @ 100	2,468,650
A	2,000	Lower Colo Riv Auth Tex Rev, Ser A, 6.25%, 05/15/28	05/15/18 @ 100	2,155,720
A	1,885	Matagorda Co., TX Nav Dist No.1 Rev, AMT, 5.125%, 11/01/28 (AMBAC) (1)	N/A	1,455,729
A-	2,000	North TX, Tollway Auth Rev, Ser A, 5.625%, 01/01/33	01/01/18 @ 100	1,975,360
A-	1,000	North TX, Tollway Auth Rev, Ser L-2, 6.00%, 01/01/38 (1)	01/01/13 @ 100	1,038,700
AAA	2,325	Pampa, TX Indep School Dist, 5.00%, 08/15/36 (PSF)	08/15/17 @ 100	2,378,614
BBB+	2,100	San Leanna Ed Facs Corp Higher Ed Rev, 5.125%, 06/01/36	06/01/17 @ 100	1,852,914
AAA	1,000	Tarrant Cnty Tex Cult Ed Facs Rev, Ser A, 5.75%, 07/01/18 (Assured Gty)	N/A	1,084,300
				----- 16,299,507 -----
Virginia - 1.3%				
BBB+	1,250	Washington Co., VA Indl Dev Auth Hosp Fac Rev, Ser C, 7.50%, 07/01/29	01/01/19 @ 100	1,269,525
Washington - 1.0%				
AA+	1,000	Tes Properties, WA Rev, 5.625%, 12/01/38	06/01/19 @ 100	1,007,210
West Virginia - 4.0%				
AAA	3,825	West Virginia Housing Dev Fund Rev, Ser D, 5.20%, 11/01/21	05/01/11 @ 100	3,849,289
Wisconsin - 1.1%				
AA	1,250	Wisconsin State Health & Ed Facs Rev, Ser A, 5.00%, 11/15/36	11/15/16 @ 100	1,101,525
Wyoming - 5.8%				
BBB	4,000	Sweetwater Co., WY Solid Waste Disp Rev, AMT, 5.60%, 12/01/35	12/01/15 @ 100	2,819,320
AA+	3,100	Wyoming Cmnty Dev Auth Hsg Rev, Ser 7, AMT, 5.10%, 12/01/38	12/01/16 @ 100	2,711,880
				----- 5,531,200 -----
TOTAL MUNICIPAL BONDS & NOTES - 169.4%				
(Cost \$172,270,317)				----- 162,787,876 -----

	Rating	Redemption		
	(S&P)*	Value	Description	Value
		(000)		
PREFERRED SHARES - 2.0%				
Aaa	\$ 2,000		Centerline Equity Issuer Trust, AMT, Ser A-4-1, 5.75%, 04/30/15 (remarketing), 144A	1,972,180
(Cost \$2,000,000)				-----
TOTAL LONG-TERM INVESTMENTS - 171.4%				
(Cost \$174,270,317)				----- 164,760,056 -----
Other assets in excess of liabilities - 0.8%				807,680
Preferred Shares, at redemption value - (-72.2% of Net Assets Applicable to Common Shareholders or -42.2% of Total Investments)				(69,450,000)

Net Assets Applicable to Common Shareholders - 100.0% (2)				\$ 96,117,736 =====

* For securities not rated by Standard & Poor's Rating Group, the rating by Moody's Investor Services, Inc. or Fitch Ratings is provided.

** Date and price of the earliest optional call or put provision. There may be other call provisions at varying prices at later dates.

+ This bond is prerefunded. U.S. government or U.S. government agency securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date

and price indicated under the Optional Call Provisions.

- (1) Step-up security. Security is a step-up bond where the coupon increases or steps up at a predetermined date.
- (2) Portfolio percentages are calculated based on net assets applicable to common shareholders.

Glossary:

AMBAC - Insured by Ambac Assurance Corporation

AMT - Alternative Minimum Tax

Assured Gty - Insured by Assured Guaranty

CIFG - Insured by CIFG Assurance NA

FHA - Guaranteed by Federal Housing Administration

FSA - Insured by Financial Security Assurance, Inc.

GNMA - Guaranteed by Ginnie Mae

PSF - Guaranteed by Texas Permanent School Fund

144A - Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. The securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2009 these securities amounted to \$2,672,360 which represents 2.8% of net assets applicable to common shareholders.

See previously submitted notes to financial statements for the period ended January 31, 2009.

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In September, 2006, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards No. 157, "Fair Valuation Measurements" ("FAS 157"). This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements. FAS 157 establishes three different categories for valuations. Level 1 valuations are those based upon quoted prices in active markets. Level 2 valuations are those based upon quoted prices in inactive markets or based upon significant observable inputs (e.g. yield curves; benchmark interest rates; indices). Level 3 valuations are those based upon unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair valuation). Details of the valuations as of April 30, 2009 were as follows:

DESCRIPTION	SECURITIES	DERIVATIVES	TOTAL
(value in \$000s)			
Assets:			
Level 1	\$ 1,972	\$ -	\$ 1,972
Level 2	162,788	-	162,788
Level 3	-	-	-
Total	\$ 164,760	\$ -	\$ 164,760
Liabilities:			
Level 1	\$ -	\$ -	\$ -
Level 2	-	-	-
Level 3	-	-	-
Total	\$ -	\$ -	\$ -

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)) is attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MBIA Capital /Claymore Managed Duration Investment Grade Municipal Fund

By: /s/ J. Thomas Futrell

J. Thomas Futrell
Chief Executive Officer

Date: June 19, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ J. Thomas Futrell

J. Thomas Futrell
Chief Executive Officer

Date: June 19, 2009

By: /s/ Steven M. Hill

Steven M. Hill
Chief Financial Officer and Treasurer

Date: June 19, 2009

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CERTIFICATIONS

I, J. Thomas Futrell, certify that:

1. I have reviewed this report on Form N-Q of MBIA Capital/Claymore Managed Duration Investment Grade Municipal Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 19, 2009

/s/ J. Thomas Futrell

J. Thomas Futrell
Chief Executive Officer

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CERTIFICATIONS

I, Steven M. Hill, certify that:

1. I have reviewed this report on Form N-Q of MBIA Capital/Claymore Managed Duration Investment Grade Municipal Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 19, 2009

/s/ Steven M. Hill

Steven M. Hill
Chief Financial Officer and Treasurer