



CLAYMORE®  
A GUGGENHEIM PARTNERS COMPANY

# Claymore S&P Global Water Index ETF

CGW  
LISTED  
NYSE  
ARCA

## FUND FACTS

Symbol/Intraday NAV Symbol	CGW/CGWIV
CUSIP	18383Q507
Style Allocation	World
Underlying Index/Symbol	S&P Global Water Index (SPGTAQUA)
Index Weighting Methodology	Modified Market Cap
Rebalance Schedule	Semi-Annually
Distribution Schedule (if any)	Annual
Fund Inception Date	5/14/07

## FUND CHARACTERISTICS

Number of Securities	50
Average Market Capitalization <sup>1</sup>	\$3.3 Billion
Price/Earnings (P/E) <sup>2</sup>	19.6x
Price/Book (P/B) <sup>3</sup>	1.9x
Beta <sup>4</sup>	1.00
Alpha <sup>5</sup>	1.37
Standard Deviation <sup>6</sup> (Fund/MSCI World Index)	23.34/22.25

All data as of 6/30/2010 and is subject to change on a daily basis. See next page for footnotes.

The Claymore S&P Global Water Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the S&P Global Water Index. The S&P Global Water Index is comprised of approximately 50 securities selected based on the relative importance of the global water industry within the company's business model from a universe of companies listed on global developed market exchanges. The Index is designed to have a balanced representation from different segments of the water industry consisting of the following two clusters: 25 water utilities and infrastructure companies (water supply, water utilities, waste water treatment, water, sewer and pipeline construction, water purification, water well drilling, and water testing) and 25 water equipment and materials companies (water treatment chemicals, water treatment appliances, pumps and pumping equipment, fluid power pumps and motors, plumbing equipment, totalizing fluid meters and counting devices) based upon Standard & Poor's Capital IQ ("CIQ") industry classification. Standard & Poor's ("S&P"), the Fund's index provider, generally defines "developed markets" as the capital markets of those countries with high levels of per capita income and strict market regulation resulting in greater transparency. Securities comprising the Index include small-, mid-, and large-capitalization stocks as defined by S&P. The Fund will at all times invest at least 90% of its total assets in common stock and American depository receipts ("ADRs") that comprise the Index and investments that have economic characteristics that are substantially identical to the economic characteristics of the component securities that comprise the Index. The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

## AVERAGE ANNUAL TOTAL RETURNS as of 6/30/2010

	YTD	3-Month	1-Year	3-Year	Since Inception (5/14/07)
<b>Market Price</b>	-10.97%	-10.58%	6.31%	-10.72%	-9.40%
After Tax on Shares Held	-10.97%	-10.58%	5.91%	-11.73%	-10.38%
After Tax on Shares Sold	-7.13%	-6.88%	4.13%	-9.52%	-8.41%
<b>NAV</b>	-9.29%	-9.58%	8.56%	-10.13%	-9.01%
After Tax on Shares Held	-9.29%	-9.58%	8.15%	-11.13%	-9.99%
After Tax on Shares Sold	-6.04%	-6.23%	5.59%	-9.04%	-8.10%
MSCI World Index	-9.51%	-12.47%	10.86%	-10.87%	-10.18%
Dow Jones World Utilities Index	-12.81%	-9.86%	-1.40%	-11.78%	-11.88%
Gross Expense Ratio					0.88%
Expense Cap					0.65%

## CALENDAR YEAR TOTAL RETURNS

Annual total returns are for the noted 1-year periods beginning 12/31 and ending 12/31 the following year.

	2008	2009
<b>Market Price</b>	-40.49%	32.13%
<b>NAV</b>	-39.77%	31.43%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit [www.claymore.com](http://www.claymore.com). The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The gross expense ratio reflects the Fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. Investors should also be aware that these returns were primarily achieved during favorable market conditions and may not be sustainable.

These indices are unmanaged and it is not possible to invest directly in these indices. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada. The Dow Jones World Utilities Index consists of companies that provide electrical, water, natural gas, and telephone utilities. The index is quoted in USD. As of 2/14/07 the telephone utilities sector was removed from the calculation of the index.

## TOP FUND SECTORS

Industrials	44.64%
Utilities	44.12%
Materials	7.96%
Information Technology	3.28%

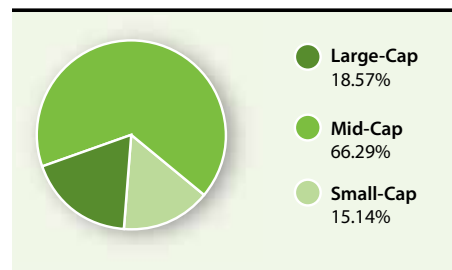
## TOP FUND HOLDINGS

Geberit AG	GEBN	9.81%
United Utilities GRP PLC	UU/	7.77%
Severn Trent PLC	SVT	6.34%
Danaher Corp.	DHR	5.00%
Kurita Water Industries, Ltd.	6370	4.74%
Nalco Holding Co.	NLC	4.71%
ITT Industries, Inc.	ITT	4.48%
Pennon Group PLC	PNN	4.18%
Veolia Environnement	VIE	3.59%
Aqua America, Inc.	WTR	3.57%

## TOP FUND GEOGRAPHIC WEIGHTINGS

United States	40.40%	Brazil	3.28%
United Kingdom	22.96%	China	3.01%
Switzerland	10.24%	Austria	2.19%
France	7.27%	Italy	2.00%
Japan	6.67%	Finland	1.97%

## FUND CAPITALIZATION



All data as of 6/30/10 and is provided by Claymore Securities or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's total holdings. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

<sup>1</sup>Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. <sup>2</sup>P/E Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. <sup>3</sup>P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. <sup>4</sup>Beta is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. Data displayed is for the previous 3 year period. <sup>5</sup>Alpha is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. Data displayed is for the previous 3 year period. <sup>6</sup>Standard deviation is a statistical measurement that depicts how widely returns vary over a given period of time. The measurement is generally used to understand the range of returns that are most likely for a given portfolio. Generally, a higher standard deviation indicates a more risky portfolio. This is computed by using the trailing monthly total returns for the appropriate time period. Monthly standard deviations are then annualized. Data displayed is for the previous 3 year time period.

**RISK CONSIDERATIONS** Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Risk of Concentrating in the Water Industry:** Adverse developments in the water industry may significantly affect the value of the securities held by the Fund. Companies involved in the water industry are subject to environmental considerations, taxes, government regulation, price and supply fluctuations, competition and water conservation. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes, and Non-Diversified Fund Risk.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Claymore Securities, Inc. does not offer tax advice. **Please read the Fund's prospectus for more detailed information on these risks and considerations.**

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Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the investment adviser.

**NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE**



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Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit [www.claymore.com](http://www.claymore.com) or contact a securities representative or Claymore Securities, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.