



Closed-End Covered Call & Income Portfolio, Series 18

Investment Objective and Principal Investment Strategy

The Closed-End Covered Call & Income Portfolio, Series 18 ("Trust") seeks to provide high current income and the potential for capital appreciation. Under normal circumstances, the Trust will invest at least 80% of the value of its assets in common stocks of closed-end investment companies ("closed-end funds") that are considered to be covered call funds and/or income funds. The closed-end funds may contain portfolios that are concentrated in high-yield bonds. See "Risk Considerations" for a description of the risks of investing in high-yield securities. Claymore, through proprietary research, will strive to select closed-end funds featuring the potential for current income, diversification and overall liquidity.

CBOE S&P 500 BuyWrite Index (BXM) Historical Risk & Return

CBOE S&P 500 BuyWrite Index (BXM) is a benchmark index maintained by the Chicago Board Options Exchange and designed to reflect the performance of a portfolio consisting of a long position in the stocks of the S&P 500 Index and a short position in an S&P 500 call option. The S&P 500 Index is a capitalization-weighted index of 500 widely-held common stocks designed to measure the performance of the broad domestic economy.

CBOE S&P 500 BUYWRITE INDEX (BXM) VS. S&P 500 INDEX JUNE 30, 1988 THROUGH FEBRUARY 28, 2010

	ANNUALIZED TOTAL RETURN	ANNUALIZED STANDARD DEVIATION
CBOE BuyWrite Index	9.65%	10.45%
S&P 500 Index	9.07%	14.81%

Source: Zephyr StyleADVISOR

For purposes of this illustration, standard deviation measures the degree to which the monthly returns of the stated indices varied from their average annual returns over the period stated, with a higher number representing greater volatility and a lower number representing less volatility.

The table above is for illustrative purposes only. The stocks held in the underlying closed-end funds will not match, and are not intended to be representative of the indices represented. Index performance does not reflect the deduction of any management fees, account charges or other fees and expenses that will apply to the underlying funds. It is not possible to invest directly in these indices.

Past performance of an index is not indicative of future performance of the securities of the Trust, or the stocks held in the underlying closed-end funds held within this Trust.

Security Selection

The Sponsor has selected for the portfolio closed-end funds believed to have the best potential to achieve the Trust's investment objective. The closed-end funds' portfolios consist primarily of covered call securities and/or income producing securities, including high-yield bonds and preferred securities.

As of the Trust's initial date of deposit (the "Inception Date"), 100% of the Trust's portfolio is invested in securities of closed-end funds with portfolios that consist primarily of covered call securities and/or income producing securities, including high-yield bonds and preferred securities.

When selecting closed-end funds for inclusion in this portfolio the Sponsor looks at numerous factors. These factors include, but are not limited to: investment objective, premium/discount, consistent dividend and performance.

Some of the securities held by the closed-end funds may be income-producing securities, including corporate bonds, preferred securities and high-yield bonds. High-yield or "junk" bonds, the generic names for bonds rated below the category of "BBB" by Standard & Poor's or the category of "Baa" by Moody's, are frequently issued by corporations in the growth stage of their development or by established companies who are highly leveraged or whose operations or industries are depressed. Obligations rated below investment-grade should be considered speculative as these ratings indicate a quality of less than investment-grade. Because high-yield bonds are generally subordinated obligations and are perceived by investors to be riskier than higher rated securities, their prices tend to fluctuate more than higher rated securities and are affected by short-term credit developments to a greater degree.

PORTFOLIO HOLDINGS

Holdings are as of the date of deposit and are subject to change.

Symbol	Company Name	Symbol	Company Name
CII	BlackRock Enhanced Capital and Income Fund, Inc.	ETY	Eaton Vance Tax-Managed Diversified Equity Income Fund
BOE	BlackRock Global Opportunities Equity Trust	EOD	Evergreen Global Dividend Opportunity Fund
BCF	BlackRock Real Asset Equity Trust	IGA	ING Global Advantage and Premium Opportunity Fund
EOI	Eaton Vance Enhanced Equity Income Fund	JLA	Nuveen Equity Premium Advantage Fund
EOS	Eaton Vance Enhanced Equity Income Fund II	JPZ	Nuveen Equity Premium Income Fund
ETW	Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund	JSN	Nuveen Equity Premium Opportunity Fund
ETV	Eaton Vance Tax-Managed Buy-Write Opportunities Fund		

RISK CONSIDERATIONS As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: **Securities prices can be volatile.** The value of your investment may fall over time. Market value fluctuates in response to various factors. These can include stock market movements, purchases or sales of securities by the Trust, government policies, litigation, and changes in interest rates, inflation, the financial condition of the securities' issuer or even perceptions of the issuer. Units of the Trust are not deposits of any bank and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. **Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.** Starting in December 2007 and throughout most of 2009, economic activity declined across all sectors of the economy, and the United States experienced increased unemployment. The economic crisis affected the global economy with European and Asian markets also suffering historic losses. Although the latest economic data suggests slightly increased activity in the U.S. economy, unemployment remains high. Extraordinary steps have been taken by the governments of several leading economic countries to combat the economic crisis; however, the impact of these measures is not yet fully known and cannot be predicted. **The Trust includes closed-end funds.** Closed-end funds are actively managed investment companies that invest in various types of securities. Closed-end funds issue shares of common stock that are traded on a securities exchange. Closed-end funds are subject to various risks, including management's ability to meet the closed-end fund's investment objective and to manage the closed-end fund's portfolio during periods of market turmoil and as investors' perceptions regarding closed-end funds or their underlying investments change. Closed-end funds are not redeemable at the option of the shareholder and they may trade in the market at a discount to their net asset value. Closed-end funds may also employ the use of leverage which increases risk and volatility. Instability in the auction rate preferred shares market may affect the volatility of certain closed-end funds, especially those that use leverage or plan to use leverage. **The value of the fixed-income securities in the closed-end funds will generally fall if interest rates, in general, rise.** Typically, fixed-income securities with longer periods before maturity are more sensitive to interest rate changes. **Certain closed-end funds held by the Trust invest in bonds that are rated below investment-grade and are considered to be "junk" securities.** Below investment-grade obligations are considered to be speculative and are subject to greater market and credit risks, and accordingly, the risk of non-payment or default is higher than with investment-grade securities. In addition, such securities may be more sensitive to interest rate changes and more likely to receive early returns of principal. **Certain closed-end funds held by the Trust may invest in bonds that are rated as investment-grade by only one rating agency.** As a result, such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by

RISK CONSIDERATIONS CONTINUED ON NEXT PAGE

RISK CONSIDERATIONS (CONTINUED) both Moody's and Standard & Poor's. **Certain closed-end funds held by the Trust invest in foreign securities.** Investment in foreign securities presents additional risk. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. **Certain closed-end funds held by the Trust invest in securities issued by companies headquartered or incorporated in countries considered to be emerging markets.** Emerging markets are generally defined as countries with low per capita income in the initial stages of their industrialization cycles. Risks of investing in developing or emerging countries include the possibility of investment and trading limitations, liquidity concerns, delays and disruptions in settlement transactions, political uncertainties and dependence on international trade and development assistance. Companies headquartered in emerging market countries may be exposed to greater volatility and market risk. **Current economic conditions may lead to limited liquidity and greater volatility.** The markets for fixed-income securities, such as those held by the closed-end funds, have experienced periods of illiquidity and volatility since the latter half of 2007. General market uncertainty and consequent repricing risk have led to market imbalances of sellers and buyers, which in turn have resulted in significant valuation uncertainties in a variety of fixed-income securities. These conditions resulted, and in many cases continue to result in, greater volatility, less liquidity, widening credit spreads and a lack of price transparency, with many debt securities remaining illiquid and of uncertain value. These market conditions may make valuation of some of the securities held by a closed-end fund uncertain and/or result in sudden and significant valuation increases or declines in its holdings. **The call writing portion of the investment strategy of the closed-end funds may not be successful in that the closed-end funds may not realize the full appreciation of stocks on which the closed-end funds have written call options.** The ability to successfully implement the closed-end fund's investment strategy depends on the closed-end fund's adviser's ability to predict pertinent market movements, which cannot be assured. **The value of a call option may be adversely affected if the market for the option becomes less liquid or smaller.** The value of an option will be affected by changes in the value and dividend rates of the stock subject to the option, an increase in interest rates, a change in the actual and perceived volatility of the stock market and the common stock, and the remaining time to expiration. **The closed-end funds held by the Trust invest in common stocks.** Common stocks represent a proportional share of ownership in a company. Common stock prices fluctuate for several reasons including changes in investors' perceptions of the financial condition of an issuer, changes in the general condition of the relevant stock market, such as the market volatility recently exhibited, or when political or economic events affect the issuers. Common stock prices may also be particularly sensitive to rising interest rates, as the cost of capital rises and borrowing costs increase. **A closed-end fund or an issuer of securities held by a closed-end fund may be unwilling or unable to make principal payments and/or to declare distributions in the future, may call a security before its stated maturity, or may reduce the level of distributions declared.** This may result in a reduction in the value of your units. **The financial condition of a closed-end fund or an issuer of securities held by a closed-end fund may worsen or its credit ratings may drop, resulting in a reduction in the value of your units.** This may occur at any point in time, including during the primary offering period. **Inflation may lead to a decrease in the value of assets or income from investments. The Sponsor does not actively manage the portfolio.** The Trust will generally hold, and may continue to buy, the same securities even though a security's outlook, market value or yield may have changed. **Please note** that the Sponsor or an affiliate may be engaged as a service provider to certain closed-end funds held by the Trust and therefore certain fees paid by the Trust to such closed-end funds will be paid to the Sponsor or an affiliate for its services to such closed-end funds. **In addition to the expenses of the units of the Trust, the Trust is subject to various expenses of closed-end funds. Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. There is no guarantee that the portfolio will achieve its investment objective. Units, when redeemed, may be worth more or less than their original purchase price. This UIT is part of a long-term strategy, and investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. There are tax consequences associated with an investment from one series to the next. Investors should consult their tax advisor to determine tax consequences associated with an investment from one portfolio to the next. Units of the portfolio may be well suited for purchase by Individual Retirement Accounts or other qualified retirement plans. Consult an attorney or tax advisor regarding tax consequences associated with the purchase of units. Claymore Securities, Inc. does not offer tax advice.

PORTFOLIO SUMMARY

Inception Date	March 10, 2010
Termination Date	March 14, 2012
Initial Offer Price	\$10.00
Minimum Investment	\$250.00
Number of Issues	13
Historical Annual Dividend Distribution	\$0.9911
Distributions*	25th day of each month commencing on April 25, 2010, if any

* The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	18387L421
CUSIP (reinvestment accounts)	18387L439
CUSIP (fee-cash)	18387L447
CUSIP (fee-reinvest)	18387L454
Ticker	CCCIIX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.245	2.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.395	3.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing November 2010 and ending January 2011. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and deferred sales charges will vary. Early redemption of units will still cause payment of the deferred sales charge.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%

NOT FDIC-INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE



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Investors should consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please read the accompanying prospectus carefully before you invest or send money. If a free prospectus did not accompany this literature, please contact your securities representative or Claymore Securities, Inc.